

Current report 100/2014

Report date: 13 December 2014

Subject: Execution by a subsidiary of an annex to a significant agreement

Legal basis: 56 sec. 5 of the Act on Offerings - information updates

Wikana S.A. (the "Issuer") announces that on 12 December 2014 a subsidiary of the Issuer - Wikana Property Sp. z o.o. LARIX S.K.A., based in Lublin (the "Subsidiary"), executed Annex 2 (the "Annex") to a construction works agreement of 27 June 2014 with BUDMONT SEBASTIAN LIPIEC (the "Agreement") pertaining to residential multi-family building A3, together with services and underground car park, which is being developed under a subsequent phase of the Osiedle Marina investment in Lublin, as announced by the Issuer in current report 44/2014 of 27 June 2014. The Annex expands the scope of works by including, among others, the comprehensive development of land, networks, connections and water and sewage system, together with completion of internal roads with lighting. In connection with this, the date for completing the works has changed, from the initial date of 30 May 2015 to 30 June 2015, with the amount of consideration changing from PLN 6 150 000.00 net to PLN 8 616 161.45 net.

The other provisions of the Agreement have not changed.

The Agreement is considered to be significant due to its value, which is more than 10% of the Issuer's equity.

President of the Management Board

Stawomir Horbaczewski

Member of the Management Board

Robert Pydzik