

Current report 101/2014

Date: 16 December 2014

Subsidiary: Issue of bonds by a subsidiary

Legal basis: 56 sec. 1 point 1) of the Act on Public Offerings – confidential information

Report content:

The Management Board of WIKANA S.A. (the “Issuer”) announces that on 15 December 2014 one of the Issuer’s subsidiaries – WIKANA PROPERTY Sp. z o.o. CORYLUS S.K.A., based in Lublin (the “Company”), issued 17 857 series A secured dematerialised bearer bonds, numbered from 00001 to 17857, with total par value of PLN 17 857 000.00.

The bonds have been issued on the following terms:

1. Issue objective: provision of loans to three other subsidiaries of the Issuer (the “Subsidiaries”);
2. Par value per bond: PLN 1 000.00;
3. Issue price per bond: PLN 924.00;
4. Terms of redemption: The Redemption Date has been set as the first business day following 25 months from the Allocation Date (i.e. from 15 December 2014), at par value increased by the interest due (does not apply in the case of early redemption);
5. Coupon payment terms: interest on market terms; interest paid out in quarterly periods;
6. Amount and form of collateral: the Bonds will be secured using the following, among others:
 - contractual mortgage up to PLN 1 000 000.00 established on a non-residential unit owned by the Issuer;
 - joint contractual mortgage up to the equivalent of 150% of the per-bond par value, established on properties owned by the Subsidiaries;
 - register pledge on shares of the Company’s General Partner and on shares of the Subsidiaries.

The Issuer’s Management Board decided to disclose the above information because it considered it to constitute confidential information in the meaning of art. 154 of the Act of 29 July 2005 on Trade in Financial Instruments.

President of the Management Board
Stawomir Horbaczewski

Member of the Management Board
Robert Pydzik