

Current Report No: 10/2013

Report Date: 28-02-2013

Abbreviated name of the issuer: WIKANA

Subject: Termination of the significant agreement concluded with Przedsiębiorstwo Budownictwa Specjalistycznego i Konserwacji Zabytków Sp. z o.o. „ARCUS”

Legal basis: Art. 56, paragraph 1 point 2 of the Act on Public Offering – Current and Periodic Information

Contents of the report:

The Management Board of Wikana S.A. (Issuer) informs that on the 27th of February 2013 the contract on the execution of construction works within the framework of implementation of investment under the name of UNicity in Lublin (the Investment), concluded on the 16th of July 2012 (the Contract) by Wikana Nieruchomości Sp. z o.o. 03 Miasteczko S.K.A. with Przedsiębiorstwo Budownictwa Specjalistycznego i Konserwacji Zabytków Sp. z o.o. „ARCUS” (the Contractor) was terminated by agreement of the parties. The Issuer informed about the conclusion of the Contract in its respective Current Report No 30/2012 of 16th of July 2012.

The reason for the termination of the Contract was the change of the Investment performance system from general contracting to management contracting system based on contracts concluded with smaller contractors for the execution of specific works connected with the performance of the Investment. The change of the Investment performance system is connected with the optimisation of the Investment costs by the Issuer.

The Issuer does not anticipate any financial consequences of the termination of the Contract as the Parties have no claims against each other resulting from the execution and termination thereof except for the settlement of payments for works performed until the termination of the Contract.

In the Issuer’s opinion the change in the performance system shall not affect the date or the standard of the completion of the Investment.

Detailed legal basis: Point 5 Par. 1 Art. 5 of the Ordinance of the Minister of Finance of 19 February 2009 on Current and Periodic Information Published by Issuers of Securities [...]

President of the Management Board
Sylwester Bogacki

Vice President of the Management Board
Tomasz Grodzki