

Current report 12/2015

Report date: 1 April 2015

Subject: Sale of assets of significant value

Legal basis: 56 sec. 1 point 2) of the Act on Offerings - current and periodic information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") announced that on 31 December 2015 it executed a sale agreement with CRH ŻAGIEL DOM Sp. z o.o., based in Lublin (the "Buyer"), pursuant to which it sold for PLN 4 156 000.00 net two properties owned by the Issuer and located in Lublin, to be used in accordance with the City of Lublin's local zoning plan as public service areas - UPo, i.e.:

- property constituting plots 37/14 and 38/6, for which the District Court for Lublin-Zachód in Lublin, 10th Land and Mortgage Division, maintains land and mortgage register no. LU11/00283558/1,
- property constituting plot 37/8, for which the District Court for Lublin-Zachód in Lublin, 10th Land and Mortgage Division, maintains land and mortgage register no. LU11/00199196/9.

The value of the above assets, as recorded in the Issuer's books, was PLN 4 090 000.00.

There are no links between the Issuer or members of its management board and supervisory board and the entities that purchased the above assets and their management.

The assets were deemed to be of significant value because their value exceeded 10% of the Issuer's equity.

At the same time, the Issuer's Management Board notes that the sale of the above assets is a continuation of the strategy being implemented by the Issuer's Management Board, as announced by the Issuer via current reports no. 43/2014 of 27 June 2014 and no. 88/2014 of 7 November 2014, which provides for divestments and full focus on core business, i.e. property development, including with the use of capital obtained via such divestments.

Detailed legal basis: § 5 sec. 1 point 1 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information [...].

President of the Management Board
Robert Pydzik

Member of the Management Board
Agnieszka Maliszewska