

Current Report No: 13/2013

Report Date: 2013-03-07

Abbreviated name of the issuer: WIKANA

Subject: Conclusion of a significant loan agreement by the Issuer's subsidiary

Legal basis: Art. 56, paragraph 1 point 2 of the Act on Public Offering – Current and Periodic Information

Contents of the report:

The Management Board of WIKANA S.A. (the Issuer) informs that on the 6<sup>th</sup> of March, 2013 the Issuer's subsidiary, Wikana Property Sp. z o.o. Delta S.K.A. (Wikana Delta) concluded with Raiffeisen Bank Polska Spółka Akcyjna (the Bank) the loan agreement in the value of PLN 10,700 thousand (the Loan, the Agreement).

The Loan is a non-revolving, special-purpose loan designated to finance the construction and commercialization of the residential building located in Lublin at Jana Pawła II and Granitowa streets under the name of Sky House.

The Issuer informed about the conclusion the contract for the execution of construction works within the implementation of the abovementioned investment project in its Current Reports No 13/2012 of the 29<sup>th</sup> of March 2012, No 43/2012 of the 21<sup>st</sup> of December 2012 and No 8/2013 of the 1<sup>st</sup> of February, 2013.

The Loan shall be disbursed in tranches according to the dispositions of Wikana Delta, while the disbursement of the Loan may take place within the period starting on the date of establishment of the Loan collaterals until the 29<sup>th</sup> of November, 2013. Pursuant to the provisions of the Agreement the Loan shall be repaid on the 30<sup>th</sup> of December, 2013 at the latest. The interest rate on the Loan was established on the basis of WIBOR for one month deposits plus the Bank's margin.

Loan collaterals include, but are not limited to, the following:

- mortgage up to the amount of PLN 16,050 thousand on a real estate owned by the Wikana Delta,
- registered pledge on the shares in Wikana Delta,
- pledge on tangible property of Wikana Delta,
- power of attorney to the bank accounts of Wikana Delta,
- execution statement pursuant to art. 97 of the Banking law up to the amount of PLN 16,050 thousand with the maturity clause by the 30<sup>th</sup> of December, 2016.

The assets - the real estate, shares and tangible property on which the aforementioned collaterals will be established are not the assets of significant value for the Company within the meaning of art. 2 par. 1 point 45 of the Regulation on current and periodic reporting [...].

The other terms and conditions of the Agreement do not deviate from the standard terms and conditions of similar agreements

10% of the Issuer's equity was adopted as the criterion for the acknowledgment of the Agreement as significant agreement

At the same time the Issuer informs that the overall value of agreements concluded between the companies belonging to WIKANA Capital Group and the companies belonging to Raiffeisen Bank Capital Group within the preceding 12 months amounts to PLN 10,706 thousand.

Detailed legal basis: art. 5 par. 1 point 3 of the Minister of Finance Regulation of 19 February 2009 on current and periodic reporting by issuers of securities [...].

President of the Management Board  
Sylwester Bogacki

Vice President of the Management Board  
Tomasz Grodzki