Current report 14/2019

Report date: 10 May 2019

Issuer's abbreviated name: WIKANA

**Subject: Agreement to sell commercial property** 

Legal basis: Art. 17 sec. 1 MAR - inside information

## Report content:

WIKANA S.A. ("Issuer") announces, in reference to current report 12/2019 of 11 April 2019, that in connection with a decision from the Mayor of Łódź on non-exercise of a right of preemption to purchase a property located in Łódź, ul. Włókniarzy 236 ("Property"), on 10 May 2019 a subsidiary of the Issuer - WIKANA PROPERTY Sp. z o.o. KOMERC Sp.k. - in fulfilling its obligation arising under a conditional sale agreement of 11 April 2019, executed an agreement with an entity without capital or personal ties to WIKANA Group to transfer the ownership of a right to perpetual usufruct of the Property, together with ownership rights for a building and structures situated on the Property.

As previously announced by the Company in current report 36/2018 of 26 November 2018, the above transaction is in line with the Issuer's current strategy, as communicated via current and periodic reports, which provides for the divestment of selected tangible assets that are not being used in WIKANA Group's core business and a full focus on its corebusiness property development activities.

Piotr Kwaśniewski President of the Management Board

Paweł Chołota Member of the Management Board