

Current report 16/2014
Report date: 18 March 2014

Subject: Removal of a mortgage from land and mortgage register

Legal basis: 56 sec. 1 point 2 of the Act on Offerings - current and periodic information

Report content:

The management board of WIKANA S.A. (the "Issuer") announces that, in connection with current report 43/2013 of 18 November 2013, in which the Issuer announced the establishment of a contractual mortgage of up to PLN 46 800 000 for the Mortgage Administrator - Biedecki Biedecki i Partnerzy Radcowie Prawni, based in Warsaw, on among others ownership rights held by a subsidiary of the Issuer to a parcel of land in Lublin, for which the District Court for Lublin-Zachód in Lublin, 10th Land and Mortgage Register Department, maintains land and mortgage register number:; LU11/00316886/0, in order to secure series A bonds, issued pursuant to Resolution 3/VII/2013 of the Issuer's Management Board of 16 July 2013, as announced by the Issuer in current report 29/2013 of 16 July 2013, concerning receipt on 17 March 2014 of a notification from the District Court for Lublin-Zachód in Lublin, 10th Land and Mortgage Register Department regarding the removal of the above mortgage from the property's land and mortgage register. The above removal resulted from a change in the terms of the Issuer's bond issue, as disclosed by the Issuer in current report 7/2014 of 30 January 2014.

President of the Management Board
Stawomir Horbaczewski

Vice-President of the Management Board
Sylwester Bogacki