

**Current report 16/2016**

**Report date: 14 April 2016**

**Issuer's abbreviated name: WIKANA**

**Subject: The opening of the liquidation proceeding of the subsidiary**

The Management Board of WIKANA S.A. ("The Issuer") informs that on 14 April 2016 the Extraordinary Meeting of Investors of Wikana Fundusz Inwestycyjny Zamknięty /Wikana Closed Investment Fund – translator's note/ with the registered seat in Warsaw ("Fund") in which the Issuer owns 100% investment certificates passed the resolution referring to the dissolution of the Fund as of 2 May 2016. In accordance with the statute of the Fund, the liquidator of the Fund is the Association that manages it i.e. Copernicus Capital Towarzystwo Funduszy Inwestycyjnych S.A. /Copernicus Total Investment Fund Association SA – translator's note/ with the registered seat in Warsaw.

In connection with the above, the application on opening the liquidation proceeding of the Fund shall be submitted by the liquidator to the Regional Court in Warsaw, the 7th Civil Register Division.

At the same time the Issuer explains that the above-mentioned liquidation proceeding is a consequence of activities taken up by the Management Board of the Issuer in order to simplify and improve the functionality of Wikana Capital Group's structure.

Detailed legal basis: Article 5, item 1, point 24 of the Regulation by the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities [...].

*President of the Management Board*  
*Robert Pydzik*

*Member of the Management Board*  
*Agnieszka Maliszewska*