

Current report 19/2019

Report date: 14 June 2019

Issuer's abbreviated name: WIKANA

Subject: Open-end credit agreement related to property development projects

Legal basis: Art. 17 sec. 1 MAR - inside information

Report content:

The Management Board of WIKANA S.A. ("Issuer") announces that on 14 June 2019 a subsidiary of the Issuer - WIKANA PRIM Sp. z o.o. PANORAMA Sp.k., based in Lublin ("Subsidiary") - executed a PLN 5 million open-end credit agreement ("Credit Facility") with mBank S.A., based in Warsaw ("Bank"), for the financing of VAT resulting from invoices issued by service providers for the Subsidiary in connection with the construction of buildings "A" and "B," being developed as two separate stages of the WIKANA SQUARE investment at ul. Lenartowicza in Rzeszów. The final repayment date for the Credit Facility is 30 September 2021. Interest on the Credit Facility is variable and established based on WIBOR 1M plus bank margin. Collateral for the Credit Facility includes: joint contractual mortgage for up to PLN 7.5 million established on the properties on which the buildings will be constructed, along with a blank promissory note issued by the Subsidiary, together with a promissory note declaration.

The aforementioned agreement does not contain any provisions relating to contractual penalties, does not have conditions or deadlines precedent and its remaining provisions do not differ from the terms commonly applied to this type of agreement.

Piotr Kwaśniewski

President of the Management Board

Paweł Chołota

Member of the Management Board