

Current report 20/2014
Report date: 10 April 2014

Subject: Collateral for series A bonds - mortgage

Legal basis: 56 sec. 1 point 2 of the Act on Offerings - current and periodic information

Report content:

The management board of WIKANA S.A. (the "Issuer") announces that yesterday, 9 April 2014, it received notification from the District Court for Lublin-Zachód in Lublin, 10th Land and Mortgage Register Department, regarding the entry of a joint contractual mortgage of up to PLN 6 000 000 in the 9th land and mortgage register section under KW number: LU1I/00316886/0 for a property owned by a subsidiary of the Issuer: Wikana Nieruchomości Sp. z o.o. OMEGA S.K.A. (the "Subsidiary"), consisting of plots of land in Lublin, near ul. Willowa and ul. Kasztelańska (cadastral unit 32-SŁAWINEK WIEŚ) marked in the land register under numbers: 240/14, 70/6, 67/20, 69/9, 102/14, 239/15, 240/16, with a total area of 0.3763ha, for the Mortgage Administrator, i.e. Matczuk Wieczorek i Wspólnicy Kancelaria Adwokatów i Radców Prawnych Spółka Jawna, based in Warsaw (REGON: 140470782), in order to secure receivables of the bondholders resulting from rights to series A bonds numbered 1-4000 with a par value of PLN 1000 each, issued by the Company under the Company's Bond Issue Programme announced by the Issuer in current report 15/2014 of 20 February 2014. The mortgage will jointly encumber a property entered by the District Court in Zamość under land and mortgage register number KW: ZA1Z/00110282/0.

In the Issuer's accounts, the book value of the property, owned by the Issuer, on which the mortgage was established is PLN 829 000.00 net.

The Issuer announces that there are no links between the Issuer or its management and supervisory personnel and the entity for which the mortgage was established or its management personnel, except for commercial agreements.

The basis for presenting this report is the fact that the value of the mortgage exceeds EUR 1 000 000, as converted using the average exchange rate published by the National Bank of Poland on the date that the disclosure requirement arose.

Detailed legal basis: § 5 sec. 1 point 1 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board
Sławomir Horbaczewski

Vice-President of the Management Board
Sylwester Bogacki