

Current report 20/2017

Report date: 9 June 2017

Issuer's abbreviated name: WIKANA

Subject: Update of information on financing for subsidiary's property development project - establishment of collateral

Legal basis: Art. 17 sec. 1 MAR - confidential information

Report content:

The Management Board of WIKANA S.A. ("Issuer") announces that on 9 June 2017 the Issuer, a subsidiary of the Issuer - WIKANA PRIM Spółka z ograniczoną odpowiedzialnością GAMMA Sp.k. (formerly WIKANA PROPERTY Sp. z o.o. GAMMA Sp.k., hereinafter "Borrower") and the Borrower's general partner - WIKANA PRIM Sp. z o.o., executed a project support agreement, as communicated by the Issuer via current report 12/2017 of 20 April 2017.

Pursuant to this support agreement, the Issuer and the Borrower's General Partner committed towards the Bank to ensure financial support for the project and due performance of the credit agreement, as referred to in the above-mentioned current report, by committing to provide financial support to the Borrower of up to PLN 1 143 000 in the event that the expected costs of the above-mentioned investment are exceeded and to support the Borrower's activities.

Furthermore, pursuant to the support agreement, in order to secure the Issuer's and the General Partner's financial liabilities, as mentioned in the preceding sentence, both of these entities have undertaken to jointly and severally submit themselves for enforcement proceedings for the Bank's benefit as regards financial liabilities arising under the credit agreement, for an amount of up to PLN 1 143 000, with the option for the Bank to apply to court for an enforcement title exercisable by 30 April 2024.

Agnieszka Maliszewska
Vice-President of the Management Board

Paweł Chołota
Member of the Management Board