

Current report 24/2014

Report date: 24 April 2014

Subject: Change's in the Issuer's management board. Appointment of a new management board member

Legal basis: 56 sec. 1 point 2 of the Act on Public Offerings - current and periodic information

Report content:

The Management Board of Wikana S.A. (the "Issuer") announces that a meeting of the Issuer's Supervisory Board was held on 24 April 2014, where the following resolutions were adopted:

- Resolution 1/2014 of 24 April 2014 on establishing the number of Management Board members;
- Resolution 2/2014 of 24 April 2014 concerning appointment of Robert Pydzik to the Management Board;
- Resolution 3/2014 of 24 April 2014 concerning appointment of Agnieszka Maliszewska to the Management Board.

Based on a decision of the Issuer's Supervisory Board in the form of Resolution 1/2014, the Issuer's Management Board will consist of three people from the date on which the resolution was adopted.

Through Resolution 2/2014, the Issuer's Supervisory Board appointed Robert Pydzik as Member of the Management Board, effective from 1 May 2014.

Robert Pydzik is a graduate of the Economic and Social Sciences Faculty at the University of Łódź, with a specialisation in econometrics and statistics. He has attended numerous courses and workshops on finance and capital markets, including a course for investment advisors and analysts, as well as the Chartered Financial Analyst (CFA). He's been connected with the financial and property development markets since 1991, including high-level management positions at: PKO BP - Deputy Director, Treasury Department; Bank BGŻ S.A. - Member of the Management Board; property development group Synergia 99 - Finance Director and Management Board Member. He has many years of experience in restructurings. Since April 2014, he has served as Finance Director at Wikana Group.

Robert Pydzik pursues economic activities outside the Issuer's company that are not competing with the business of the Issuer, does not participate in a competing business as a member of a partnership, is not a member of the corporate authorities of any other limited companies and does not participate in any other competing legal entity as a member of its authorities.

In accordance with a submitted declaration, Robert Pydzik has not been entered into the Insolvent Debtors Register, maintained pursuant to the Act on the National Court Register.

Through Resolution 3/2014, the Issuer's Supervisory Board appointed Agnieszka Maliszewska as a Member of the Management Board, effective from 1 May 2014.

Agnieszka Maliszewska is a graduate of the Construction Faculty at the Lublin University of Technology, where she completed her post-graduate studies in 2009.

In 2012, she completed Human Resources Management (MBA) at the University College of Enterprise and Administration in Lublin.

In 2002, she obtained an unlimited construction licence for managing building works in the construction and building industry (no. 559/Lb/2002).

In 1998-2008, Agnieszka Maliszewska worked at construction companies, including as construction site manager, cost manager and technical department director. Since 2008, Agnieszka Maliszewska has been a court expert in civil engineering and since 2009 has been Investment Director at Wikana Group; since 2012, she has been serving as President of the Polish Ecology Foundation.

In addition, Agnieszka Maliszewska has completed the following courses and workshops:

2004 - Legal regulations in public procurement;

2008 - Construction supervision inspector;

2009 - Industry workshops for construction engineers in the area of new technologies in the building industry;

2010 - Cost-estimating construction works;

2011 - Commercial and business negotiations;

2012 - Management by objectives and competences

- Time management

- Strategic planning in micro, small and medium enterprises

2013 - Social communications

- Developing and implementing strategy for a company planning to expand on the basis of new technologies.

Agnieszka Maliszewska pursues economic activities outside of the Issuer that are not competing with the business of the Issuer, does not participate in a competing business as a member of a partnership, is not a member of the corporate authorities of any other limited companies and does not participate in any other competing legal entity as a member of its authorities.

As per the declaration submitted, Agnieszka Maliszewska has not been entered into the Insolvent Debtors Register, maintained pursuant to the Act on the National Court Register.

Detailed legal basis: § 5 sec. 1 point 22 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board

Sławomir Horbaczewski

Vice-President of the Management Board

Sylwester Bogacki