

Current report 25/2014
Report date: 6 May 2014

Subject: Significant agreement with Strabag Sp. z o.o.

Legal basis: 56 sec. 1 point 2 of the Act on Public Offerings - current and periodic information

Report content:

The management board of WIKANA S.A. (the "Issuer") announces that on 6 May 2014 a subsidiary of the Issuer, Wikana Property Sp. z o.o. ACER S.K.A. (the "Ordering party"), executed an agreement with Strabag Sp. z o.o. (the "Contractor") concerning construction works in a general-contractor system (the "Agreement"), the object of which is:

- developing an implementation plan for an investment that the Ordering Party intends to carry out on a property located in Piaseczno and consisting of a residential multi-family building with an underground car park and infrastructure (the "Investment"), including optimisation of the building design;
- execution of the Investment as general contractor.

The Agreement states that works will be commenced within 14 days from handover of the construction site and completed by 10 July 2015.

Remuneration for the performance of the object of the Agreement is a flat fee of PLN 14 999 279.40 net.

The Agreement does not contain any specific conditions differing from the conditions normally applied to this type of agreement.

The Agreement provides for contractual penalties the amount of which may exceed the equivalent of EUR 200 000, according to an average exchange rate published by the National Bank of Poland, but may not exceed 10% of the Agreement's value.

A condition (precedent) for entry of the Agreement into force is the Ordering Party obtaining the funds necessary to finance the Investment by 16 June 2014. The Agreement does not contain any conditions subsequent.

The Agreement is considered as significant because its value exceeds 10% of the Issuer's equity.

Detailed legal basis: § 5 sec. 1 point 3 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board
Sławomir Horbaczewski

Member of the Management Board
Robert Pydzik