

Current report 26/2018

Report date: 31 August 2018

Issuer's abbreviated name: WIKANA

Subject: End of Issuer's strategic options review

Legal basis: Art. 17 sec. 1 MAR - inside information

Report content:

The Management Board of WIKANA S.A. ("Issuer," "Company") announces that on 31 August 2018 it decided to end the Issuer's strategic options review, the commencement of which was communicated in current report 44/2017 of 17 November 2017. This decision was made following the lapse on 31 August 2018 of an agreement with a financial adviser with which the Issuer had been working on the review of selected strategic options.

Having carried out an in-depth analysis, the Issuer decided not to select the option of continued development through acquisitions with the support of an external investor or a share capital increase, other changes in the ownership structure or a strategic partnership.

The Issuer decided to continue implementing the existing strategy, including:

- focus on residential property development activities and phase-out of unrelated projects, while taking into account plans to increase sales and reduce product turnover time,
- cost reductions, also through a simplification of the Issuer's group structure, including through the consolidation of subsidiaries.

Agnieszka Maliszewska

Vice-President of the Management Board

Paweł Chołota

Member of the Management Board