

Current report 27/2015

Report date: 30 September 2015

Subject: Negotiations concluded. Disclosure of confidential information

Legal basis: 56 sec. 1 point 1) of the Act on Offerings - confidential information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") hereby discloses confidential information the disclosure of which had been delayed pursuant to art. 57 sec. 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to Organised Trading and on Public Companies and § 2 sec. 1 point 1 of the Ordinance of the Minister of Finance of 13 April 2006 on the types of information which may compromise the Issuer's legitimate interests and on the issuer's handling of time-delayed disclosure of confidential information.

Notices regarding delay in performing an information obligation, initially until 29 May 2015 and subsequently to 30 June 2015 and to 30 September 2015, was submitted to the Polish Financial Supervision Authority (KNF) on the following dates: 8 May 2015, 29 May 2015, 30 June 2015.

The content of the confidential information sent to the KNF on 8 May 2015 is as follows:

"Acting pursuant to art. 57 sec. 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to Organised Trading and on Public Companies (the "Act") and § 2 sec. 1 point 1 of the Ordinance of the Minister of Finance of 13 April 2006 on the types of information which may compromise the Issuer's legitimate interests and on the issuer's handling of time-delayed disclosure of confidential information, the Management Board of Wikana S.A. (the "Issuer") announces that it decided to delay until 29 May 2015 the fulfilment of the obligation referred to in art. 56 sec. 1 of the Act with regard to information on commencement, on 7 May 2015, of negotiations the subject of which is sale of property of significant value, owned by the Issuer's subsidiaries.

The reason justifying this delay is the fact that disclosing right now information regarding commencement of negotiations could have an adverse impact on such negotiations or their results and thus prejudice a legitimate interest of the Issuer.

Delaying disclosure of this information will not result in misleading the public, and the Issuer will ensure the confidentiality of such delayed information until compliance with the obligation is achieved."

The content of the confidential information sent to the KNF on 29 May 2015 is as follows:

"Acting pursuant to art. 57 sec. 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to Organised Trading and on Public Companies (the "Act") and § 2 sec. 1 point 1 of the Ordinance of the Minister of Finance of 13 April 2006 on the types of information which may compromise the Issuer's legitimate interests and on the issuer's handling of time-delayed disclosure of confidential information, the Management Board of Wikana S.A. (the "Issuer") announces that due continuing negotiations it has decided to delay until 30 June 2015 compliance with the obligation

referred to in art. 56 sec. 1 of the Act with regard to information on commencement, on 7 May 2015, of negotiations the subject of which is sale of property of significant value, owned by the Issuer's subsidiaries.

The delay of compliance with the above obligation to 29 May 2015 was communicated by the Issuer via a report sent to the KNF's non-public registry DIA-S on 8 May 2015.

The reason justifying this delay is the fact that disclosing right now information regarding commencement of negotiations could have an adverse impact on such negotiations or their results and thus prejudice a legitimate interest of the Issuer.

Delaying disclosure of this information will not result in misleading the public, and the Issuer will ensure the confidentiality of such delayed information until compliance with the obligation is achieved."

The content of the confidential information sent to the KNF on 30 June 2015 is as follows:

"Acting pursuant to art. 57 sec. 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to Organised Trading and on Public Companies (the "Act") and § 2 sec. 1 point 1 of the Ordinance of the Minister of Finance of 13 April 2006 on the types of information which may compromise the Issuer's legitimate interests and on the issuer's handling of time-delayed disclosure of confidential information, the Management Board of Wikana S.A. (the "Issuer") announces that due continuing negotiations it has decided to delay until 30 September 2015 compliance with the obligation referred to in art. 56 sec. 1 of the Act with regard to information on commencement, on 7 May 2015, of negotiations the subject of which is sale of property of significant value, owned by the Issuer's subsidiaries.

The initial delay in complying with the above obligation until 29 May 2015, and subsequently to 30 June 2015, was communicated by the Issuer via reports sent to the KNF's non-public registry DIA-S on 8 May 2015 and 29 May 2015, respectively.

The reason justifying this delay is the fact that disclosing right now information regarding commencement of negotiations could have an adverse impact on such negotiations or their results and thus prejudice a legitimate interest of the Issuer.

Delaying disclosure of this information will not result in misleading the public, and the Issuer will ensure the confidentiality of such delayed information until compliance with the obligation is achieved."

Given the fact that, for objective purposes, the negotiations were concluded without having achieved the intended objective, the Issuer decided to make a public disclosure. At the same time, the Issuer announces that, being bound by confidentiality, it is unable to disclose any details regarding the negotiations.

Robert Pydzik
President of the Management Board

Agnieszka Maliszewska
Member of the Management Board