

Current report 28/2014

Report date: 19 May 2014

Subject: Collateral for series A bonds - mortgage

Legal basis: 56 sec. 1 point 2 of the Act on Public Offerings - current and periodic information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") announces that, in connection with current report 20/2014 of 10 April 2014, today it received a notification from the District Court in Zamość, 6th Land and Mortgage Register, on entry in section 4 of the land and mortgage register maintained under KW number: ZA1Z/00110282/0 for a property under perpetual usufruct by a subsidiary of the Issuer: Wikana Property Sp. z o.o. OMEGA S.K.A. (the "Subsidiary"), covering plots of land located in Zamość, ul. Młyńska, marked with land register numbers: 14/11, 14/12, 14/13, 14/14, 14/16, with total areal of 0.6178 ha, of a joint contractual mortgage (the "Mortgage") for up to PLN 6 000 000 for the Mortgage Administrator, i.e. Matczuk Wieczorek i Wspólnicy Kancelaria Adwokatów i Radców Prawnych Spółka Jawna, based in Warsaw (REGON: 140470782), in order to secure the receivables of bondholders arising under rights to 4000 series A bonds, numbers 1 to 4000, with a par value of PLN 1000 each and total par value of PLN 4 000 000, as issued by the Subsidiary under a Bond Programme, the commencement of which was communicated by the Issuer in current report 15/2014 of 20 February 2014. The Mortgage encumbers a property for which the District Court for Lublin-Zachód in Lublin, 10th Land and Mortgage Register Department, maintains land and mortgage register number: LU11/00316886/0.

The book value of the properties owned by the Issuer on which the mortgage has been established is PLN 321 572 net in the Issuer's accounts.

The Issuer announces that there is a lack of links between the Issuer or the members of its Management Board or Supervisory Board and the entity for which the mortgage has been established and its management personnel, except for commercial agreements.

The basis for publishing this report is the fact that the value of the mortgage exceeds the equivalent of EUR 1 000 000, calculated using the average exchange rates published by the National Bank of Poland on the date on which the disclosure requirement arose.

Detailed legal basis: § 5 sec. 1 point 1 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board
Sławomir Horbaczewski

Robert Pydzik
Member of the Management Board