

Current report 28/2015

Report date: 30 September 2015

Subject: Significant agreement executed by subsidiary

Legal basis: 56 sec. 1 point 2) of the Act on Offerings - current and periodic information

Report content:

The Management Board of WIKANA S.A. ("Issuer") announces that it received information regarding the signing of an agreement, by circulation on 30 September 2015, by a significant shareholder of the Issuer ("Buyer"), pursuant to which a subsidiary of the Issuer - WIKANA PROPERTY Sp. z o.o. KROSNO S.K.A., based in Lublin, incurred a guarantee liability amounting to PLN 4.2 million ("Agreement"). The parties to the Agreement decided that the promissory note in question will be repurchased by 31 March 2016 through payment by the Buyer of the guarantee liability amount plus contractual interest. The Agreement also provides for the possibility to re-purchase the promissory note early.

The other conditions in the Agreement do not differ from the standard conditions applied to this type of agreement.

The Agreement does not provide for contractual penalties and was not executed subject to any condition or deadline, but it does meet a criterion for significant agreements due to its value exceeding 10% of the Subsidiary's equity.

Detailed legal basis: § 5 sec. 1 point 3 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

Robert Pydzik

President of the Management Board

Agnieszka Maliszewska

Member of the Management Board