

Current report 2/2017

Report date: 17 January 2017

Issuer's abbreviated name: WIKANA

Subject: Resolution on bond issue by subsidiary

Legal basis: Art. 17 sec. 1 MAR - confidential information

Report content:

The Management Board of WIKANA S.A. (Issuer) announces that on 17 January 2017 a resolution was adopted by a subsidiary of the Issuer: WIKANA PROPERTY Sp. z o.o. KROSNO S.K.A. (Subsidiary) regarding the issue of up to 6516 12-month interest-bearing dematerialised bearer bonds series A (Bonds), with a total par value of up to PLN 6 516 000.

The bonds will be issued on the following terms:

- issue objective: replenish working capital at several of the Issuer's subsidiaries as part of WIKANA Group's liquidity management;
- the issue price per bond is equal to par value and amounts to PLN 1000;
- the Bonds will be redeemed on the redemption date, specified as 23 January 2018, through payment to Bondholders of amounts equal to the par values, plus interest;
- interest terms - variable interest, i.e. WIBOR 6M plus margin, paid semi-annually;
- amount and form of collateral - submission by the Subsidiary for enforcement for up to 150% of the par value of Bonds sold to each subscriber and a surety provided by the Issuer of up to 150% of the par value of Bonds sold to each subscriber for the period until 25 June 2018;
- the Bond offering will be conducted in the form of a non-public offering in the meaning of art. 33 point 2 of the Act on Bonds, i.e. through a private offering addressed to no more than 149 individually designated persons in a manner that does not constitute a public bond offering.

The Issuer will communicate allocation of the Bonds in a separate current report.

President of the Management Board

Robert Pydzik

Member of the Management Board

Agnieszka Maliszewska