

Current report 31/2016

Report date: 22 August 2017

Issuer's abbreviated name: WIKANA

Subject: Change in terms for subsidiary's bond issue

Legal basis: Art. 17 sec. 1 MAR - confidential information

Report content:

In reference to current reports 6/2016 of 18 February 2016 and 7/2016 of 24 February 2016 concerning series A bonds ("Bonds"), issued by subsidiary WIKANA PROPERTY Sp. z o.o. ROSA S.K.A. (currently: WIKANA PROPERTY Sp. z o.o. ROSA Sp.k.; "Subsidiary"), the Management Board of WIKANA S.A. announces that on 22 August 2017 it agreed with the sole Bondholder holding the Bonds a change in the terms of issue for the Bonds, consisting of a change in the Bonds' buyback date from 24 August 2017 to 31 December 2017.

Following the above change, the updated conditions also stipulate a respective extension of the validity of collateral for the Bonds in the form of submission by the Subsidiary for enforcement for up to 150% of the Bonds' par value in favour of the Bondholder. The other terms of the Bond issue did not change materially.

Agnieszka Maliszewska

Vice-President of the Management Board

Paweł Chołota

Member of the Management Board