

Current report 32/2014
Report date: 30 May 2014

Subject: Proposed amendment of the Issuer's Articles of Association

Legal basis: 56 sec. 1 point 2 of the Act on Public Offerings - current and periodic information

Report content:

Acting pursuant to § 38 sec. 1 point 2 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information [...] and in connection with current reports 30/2014 and 31/2014 of 30 May 2013, the Management Board of WIKANA S.A. (the "Company") discloses an amendment to the Company's Articles of Association that has been proposed for the Company's ordinary general meeting on 27 June 2014.

The existing wording of paragraph 10 of the Company's Articles of Association is as follows:

"§ 10

1. The Company's share capital amounts to PLN 33 533 119.20 and is divided into 167 665 596 series G shares with a nominal value of PLN 0.20 each.
2. The Company's share capital is conditionally increased by no more than PLN 700 000 through the issue of no more than 3 500 000 series H bearer shares with a nominal value of PLN 0.20 each. The objective of the conditional increase is award of rights to series H shares to the holders of warrants series A, B and C, issued by the Company pursuant to resolution 19/VI/2011 of the ordinary general meeting of 28 June 2011. Authorised to acquire series H shares are the holders of warrants series A, B and C, issued by the Company. The right to acquire series H shares may be exercised by 31 December 2014.
3. The Company may issue debt securities, including convertible bonds and bonds with pre-emptive rights to shares in the Company."

The proposed wording of paragraph 10 of the Company's Articles of Association is as follows:

"§ 10

1. The Company's share capital amounts to PLN 33 533 119.20 and is divided into 167 665 596 series G shares with a nominal value of PLN 0.20 each.
2. The Company may issue debt securities, including convertible bonds and bonds with pre-emptive rights to shares in the Company."

President of the Management Board
Sławomir Horbaczewski

Robert Pydzik
Member of the Management Board