

Current Report No: 34/2015

Prepared on: 2015-12-29

The abbreviated name of the issuer: WIKANA

Subject: Update of information regarding WIKANA S.A. series B bonds

Legal basis: Art. 56 sec. 5 of the Act on Offerings - information updates

Content of the report:

In reference to current report 29/2013 of 16 July 2013, regarding among other things a resolution by the Management Board of WIKANA S.A. ("Company," "Issuer") concerning the issuance of series B bonds ("Bonds"), the Company's Management Board announces that on 29 December 2015 it amended the terms of issue for the Bonds, raising from 1.5 to 3.0 the net debt to equity ratio, which the Issuer is required to maintain in order to avoid infringing on the issue terms, which would result in each bondholder becoming entitled to demand early redemption of the Bonds. Furthermore, the Company clarified the definition of "Series A Bonds" in the issue terms, except for a definition contained in point 1, which was replaced by the term "Series B."

At the same time, the Company would like to remind that the Bonds have been listed on the Alternative Trading System on the Catalyst market since 17 December 2015.

President of the Board

Robert Pydzik

Member of the Board

Agnieszka Maliszewska