

Current report 35/2017

Report date: 2 October 2017

Issuer's abbreviated name: WIKANA

Subject: Preliminary conditional agreement to sell commercial property

Legal basis: Art. 17 sec. 1 MAR - confidential information

Report content:

The Management Board of WIKANA S.A. ("Issuer") announces that on 2 October 2017 a subsidiary of the Issuer - WIKANA PROPERTY Sp. z o.o. KOMERC Sp.k. ("Subsidiary") - as entity using a developed property located in Kraków, ul. Wadowicka 9, in the Podgórze district ("Property"), currently owned by PKO Leasing S.A. ("PKO Leasing") - executed a preliminary conditional agreement with an entity without equity or personal ties to WIKANA Group to sell the Property ("Agreement").

The Agreement was executed on the condition that the Subsidiary will purchase the Property from PKO Leasing, however not earlier than eight weeks from the date on which the last mortgage currently encumbering the Property is removed and not later than 30 June 2018, with the stipulation that if the last mortgage is removed after 7 May 2018 then the agreement will be executed within 96 days from this date.

The Agreement is valued at PLN 8 million net.

The other terms of the Agreement do not differ from the terms typically applied to this type of agreement.

The above transaction is in line with the Issuer's current strategy, as communicated via current and periodic reports, which provides for the divestment of selected non-current assets that are not being used in WIKANA Group's core business and a focus on its core property development activities.

Agnieszka Maliszewska
Vice-President of the Management Board

Paweł Chołota
Member of the Management Board