

Current report 41/2017

Report date: 27 October 2017

Issuer's abbreviated name: WIKANA

Subject: Update of information on financing secured by subsidiary for property development project "Osiedle Zielone Tarasy" in Rzeszów

Legal basis: Art. 17 sec. 1 MAR - inside information

Report content:

The Management Board of WIKANA S.A. ("Issuer") announces that on 27 October 2017 the Issuer, a subsidiary of the Issuer - WIKANA PRIM Sp. z o.o. SIGMA Sp.k. ("Borrower") and the Borrower's general partner, i.e. WIKANA PRIM Sp. z o.o. ("General Partner"), executed a project support agreement, as communicated by the Issuer via current report 32/2017 of 24 August 2017.

Pursuant to this support agreement, the Issuer and the Borrower's General Partner committed towards the Bank to ensure financial support for the project and due performance of the credit agreement, as referred to in the above-mentioned current report, by committing to provide financial support to the Borrower of up to PLN 3.4 million in the event that the expected costs of the above-mentioned investment are exceeded and to support the Borrower's activities.

Furthermore, pursuant to the support agreement, in order to secure the Issuer's and the General Partner's financial liabilities, as mentioned in the preceding sentence, both of these entities have undertaken to jointly and severally submit themselves for enforcement proceedings for the Bank's benefit as regards financial liabilities arising under the credit agreement, for an amount of up to PLN 3.4 million, with the option for the Bank to apply to the court for an enforcement title by 31 August 2024.

Agnieszka Maliszewska

Vice-President of the Management Board

Paweł Chołota

Member of the Management Board