

Current report 42/2016

Report date: 18 July 2016

Issuer's abbreviated name: WIKANA

Subject: Settlement reached by subsidiaries

Legal basis: Art. 17 sec. 1 MAR - confidential information

Report content:

In reference to information contained in the extended consolidated report for Q1 2016, published on 13 May 2016, and in earlier periodic reports, concerning significant proceedings in court, arbitration or public administration body, the Management Board of WIKANA S.A. ("Issuer") announces that it received information regarding a settlement reached on 18 July 2016 at the District Court in Lublin, 9th Commercial Division, by subsidiaries of the Issuer, i.e. Wikana Nieruchomości Sp. z o.o. w likwidacji 02 S.K.A. and Wikana Nieruchomości Sp. z o.o. w likwidacji, with a natural person engaged in a business ("Settlement").

Pursuant to the Settlement, the above subsidiaries of the Issuer have undertaken to pay PLN 515 771.50 to the above person as remuneration for construction services. Payment will be made in instalments in the period from July 2016 to the end of March 2017. Pursuant to the Settlement, the parties have waived mutual claims connected with the subject of the proceedings, such as are not covered by the Settlement.

The value of the Settlement meets the Issuer's criterion for this type of event to be considered as significant.

Robert Pydzik

President of the Management Board

Agnieszka Maliszewska

Member of the Management Board