

Current report: 43/2013

Report date: 18 November 2013

Issuer's abbreviated name:

WIKANA

Subject:

Collateral for series A bonds

Legal basis:

Art. 56 sec. 1 point 2 of the Act on Offerings - current and periodic information

Report content:

The management board of WIKANA S.A. (the "Issuer") announces that, in order to secure series A bonds issued pursuant to a resolution 3/VII/2013 of the Issuer's management board dated 16 July 2013, as disclosed in current report 29/2013 of 16 July 2013, on 18 November 2013 it established a joint contractual mortgage up to PLN 46 800 000 for the Mortgage Administrator - Biedecki Biedecki Partnerzy Radcowie Prawni, based in Warsaw (REGON: 140123234) on ownership rights to land properties located in Lublin, for which the District Court for Lublin-Zachód in Lublin, 10th Land and Mortgage Register Department, maintains land and mortgage registers: LU1I/00322856/6, LU1I/00105077/4, LU1I/000070513/8, LU1I/00325896/9, LU1I/00253724/7, LU1I/00161952/2, LU1I/00316886/0, LU1I/00257233/6 and on ownership rights to a land property located in Przemyśl, for which the District Court in Przemyśl, 6th Land and Mortgage Register Department, maintains land and mortgage register: PR1P/00100216/8.

According to the Bond Issue Terms, constituting Attachment 1 to Resolution 3/VII/2013 of the management board of WIKANA S.A., based in Lublin, on the series A bond issue, the Issuer undertook to establish a mortgage securing receivables of Bondholders also on the ownership rights to land properties located in Rzeszów, for which the District Court in Rzeszów, 7th Land and Mortgage Register Department, maintains land and mortgage registers: RZ1Z/00140322/2, RZ1Z/00009842/3, RZ1Z/00176728/9, RZ1Z/169261/5 and on the ownership rights to a land property located in Janów Lubelski, for which the District Court in Biłgoraj, 9th Field Department of Land and Mortgage Registers, based in Janów Lubelski, maintains land and mortgage register ZA1J/00004369/5. Despite due care on the part of the Issuer's management board, including submission of the relevant applications in August 2013 and performance of all due activities aiming to establish the collateral, the above mortgage in five of the land and mortgage registers was not disclosed due to procedural reasons on the part of the relevant district courts. In order to resolve this matter, the Issuer will call a Bondholder Meeting, which will be announced in the subsequent current report.

Detailed legal basis: § 5 sec. 1 point 1 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board

Sylwester Bogacki

Vice-President of the Management Board

Krzysztof Szaliłow