

**Current report 44/2014**

**Report date: 27 June 2014**

**Subject: Execution of a significant agreement**

Legal basis: 56 sec. 1 point 2) of the Act on Public Offerings - current and periodic information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") announces that on 27 June 2014 a subsidiary of the Issuer - Wikana Nieruchomości Sp. z o.o. 05 MARINA S.K.A., based in Lublin, executed a construction works agreement with BUDMONT SEBASTIAN LIPIEC (the "Agreement"), concerning an A3 residential multi-family building, together with services and an underground car park, to be built under a subsequent stage of the investment Osiedle Marina in Lublin.

The Agreement states that works will be commenced on 1 July 2014 at the latest and will be completed – which includes handover of the documentation necessary to obtain a use permit - by 30 May 2015.

Remuneration for the performance of the object of the Agreement is a flat fee of PLN 6 150 000.00 net.

The Agreement does not contain any specific conditions differing from the conditions normally applied to this type of agreement.

The Agreement contains contractual penalties, however their amount does not exceed the equivalent of EUR 200 000, according to the average exchange rates published by the National Bank of Poland, or 10% of the Agreement's value.

The Agreement does not contain any conditions or deadlines precedent.

The Agreement is considered as significant because its value exceeds 10% of the Issuer's equity. In addition, the value of the Agreement is the highest from amongst the agreements executed between companies within the Issuer's Group and this entity within the last 12 months.

Detailed legal basis: § 5 sec. 1 point 3 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board  
Sławomir Horbaczewski

Robert Pydzik  
Member of the Management Board