

Current report: 45/2013

Report date: 22 November 2013

Issuer's abbreviated name:

WIKANA

Subject: Mutually-agreed termination of an agreement

Legal basis: Art. 56 sec. 1 point 2 of the Act on Offerings - current and periodic information

Report content:

In connection with current report 46/2011 of 12 December 2011, in which the Issuer announced an agreement by one of its subsidiaries, Wikana Invest Sp. z o.o., with Henpol Sp. z o.o. concerning construction work under a commercial investment by Wikana Invest Sp. z o.o. named Wikana Business Park, the subject of which was the construction of office buildings and a connector at ul. Pancerniaków/Grygowa in Lublin and in connection with current report 37/2012 of 30 October 2012, in which the Issuer announces that one of its subsidiaries, Wikana Invest Sp. z o.o., executed an agreement with Henpol Sp. z o.o. concerning construction work under a commercial investment by Wikana Invest Sp. z o.o. named Wikana Invest Park, the subject of which was the construction of a high-storage warehouse together with internal and external installations and walls, the management board of WIKANA S.A. (the "Issuer") announces that on 21 November 2013 subsidiary Wikana Invest Sp. z o.o. executed a memorandum with Henpol Sp. z o.o. concerning termination of the above agreements. The subject of the memorandum is termination of the above agreements and assumption by the parties of the following obligations related thereto:

- 1) within seven days from execution of the memorandum, the construction site will be transferred from Henpol Sp. z o.o. to Wikana Invest Sp. z o.o. through handover protocols at both of the investments, together with all associated inventory documentation, construction logs and design documentation which was provided to Henpol Sp. z o.o., along with statements by construction managers such as are required by the building law,
- 2) from execution of the memorandum until handover of the construction site by protocol, inventory work will be performed at both of the investments, which will be completed upon handover of the construction site,
- 3) fencing around the construction site will be left intact, and its value, understood as its resale price, is included in the settlement under the memorandum.

At the same time, the parties to the memorandum established that provisions of each of the construction agreements remain intact in as far as Henpol Sp. z o.o.'s construction work warranty obligations are concerned. Furthermore, the parties agreed that neither of them is raising, and will not raise, any claims due to non-performance of the construction work agreements and their early termination, suspension of the construction process or the lack of expected benefits.

The above memorandum constitutes the complete settlement of receivables between the parties to the above agreements. The Issuer points out that termination of the above agreements does not have a negative impact on the Company's business and the original plans regarding the investment Wikana Business Park due to the fact that negotiations are being held in order to select a new general contractor.

Detailed legal basis: § 3 sec. 2 in connection with § 5 se. 1 point 3 of the Ordinance of the Minister of Finance of 19 February 2009 (as amended) on current and periodic information disclosed by issuers of securities and the conditions for recognising as equivalent information required by the laws of a non-member state.

President of the Management Board
Sylwester Bogacki

Vice-President of the Management Board
Krzysztof Szaliłow