

**Current report 46/2017**

**Report date: 29 December 2017**

**Issuer's abbreviated name: WIKANA**

**Subject: Change in terms for subsidiary's bond issue**

Legal basis: Art. 17 sec. 1 MAR - inside information

Report content:

In reference to current reports 6/2016 of 18 February 2016, 7/2016 of 24 February 2016 and 31/2017 of 22 August 2017, concerning series A bonds ("Bonds"), issued by subsidiary WIKANA PROPERTY Sp. z o.o. ROSA S.K.A. (currently: WIKANA PROPERTY Sp. z o.o. ROSA Sp.k.; "Subsidiary"), the Management Board of WIKANA S.A. announces that on 22 August 2017 it agreed with the sole Bondholder holding the Bonds on a change in the terms of issue for the Bonds, consisting of a change in the Bonds' buyback date from 31 December 2017 to 31 March 2018.

Following the above change, the updated conditions also stipulate a respective extension of the validity of collateral for the Bonds in the form of submission by the Subsidiary for enforcement for up to 150% of the Bonds' par value in favour of the Bondholder. The other terms of the Bond issue did not change materially.

*Agnieszka Maliszewska*  
*Vice-President of the Management Board*

*Paweł Chołota*  
*Member of the Management Board*