

Current report: 48/2013

Report date: 20 December 2013

Issuer's abbreviated name:

WIKANA

Subject:

Agreement on sale of shares in a subsidiary of the Issuer

Legal basis:

Art. 56 sec. 1 point 2 of the Act on Offerings - current and periodic information

Report content:

The management board of WIKANA S.A. (the "Issuer") announces that on 19 December 2013 it executed an agreement with Polska Tektura Sp. z o.o., based in Bydgoszcz (the "Buyer"), concerning a sale of shares in Wikana Invest Sp. z o.o., based in Lublin ("Wikana Invest").

The subject of the agreement is sale by the Issuer of all 1 000 shares in subsidiary Wikana Invest, with a nominal value of PLN 50 each, constituting 100% of Wikana Invest's share capital and entitling to 100% of votes at Wikana Invest's general meeting.

Ownership of the shares passed to the Buyer on the agreement execution date.

The sale price, established at PLN 51 000, exceeds the nominal value of the shares, reflects the value of the subsidiary and will be paid in cash in accordance with the provisions of the sale agreement.

The share sale was executed following the receipt of an attractive offer from the Buyer. According to the Issuer's management, the transaction will be more beneficial than continuing to consolidate the subsidiary's results. Funds received from the sale will be recorded by the Issuer as cash.

The agreement does not contain any conditions different from the conditions typically applied to this type of agreement or any contractual penalty provisions.

Legal basis: § 5 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities and the conditions for recognising as equivalent information required by the laws of a non-member state (Polish Journal of Laws of 2009 no. 33, item 259, as amended).

President of the Management Board

Sylwester Bogacki

Vice-President of the Management Board

Krzysztof Szaliłow