

Subject: Disclosure of confidential information

Legal basis: 56 sec. 1 point 1 of the Act on Public Offerings - confidential information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") hereby discloses confidential information, which was delayed pursuant to art 57 sec. 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to an Organised Trading System, and on Public Companies, and § 2 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 13 April 2006 on the types of information that can infringe on the interests of issuers, and on the means for proceeding with delaying the disclosure of confidential information. The notification regarding the disclosure delay, initially until 31 March 2013 and subsequently until 31 October 2014, was sent to the Polish Financial Supervision Authority (the "KNF") on 30 April 2012 and 28 March 2013, respectively.

The content of the confidential information sent to the KNF on 30 April 2012 is as follows:

"Acting pursuant to art. 57 sec. 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to an Organised Trading System, and on Public Companies (the "Act") and § 2 sec. 1 point 3 of the Ordinance of the Minister of Finance of 13 April 2006 concerning the types of information that can infringe on the interests of issuers, and on the means for proceeding with delaying the disclosure of confidential information, the Management Board of Wikana S.A. (the "Issuer") announces that it decided to delay a disclosure, as referred to in art. 56 sec. 1 of the Act, until 31 March 2013.

The reason for the delay is the fact that disclosure of the information concerning an agreement executed on 30 April 2012 with a condition precedent could infringe on the Issuer's interests.

The disclosure delay will not result in misleading the public, and the Issuer will ensure that the delayed information remains confidential until the disclosure requirement is met."

The content of the confidential information sent to the KNF on 28 March 2013 is as follows:

"Acting pursuant to art. 57 sec. 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to an Organised Trading System, and on Public Companies (the "Act") and § 2 sec. 1 point 3 of the Ordinance of the Minister of Finance of 13 April 2006 concerning the types of information that can infringe on the interests of issuers, and on the means for proceeding with delaying the disclosure of confidential information, the Management Board of Wikana S.A. (the "Issuer") announces that it decided to delay a disclosure, as referred to in art. 56 sec. 1 of the Act, until 31 October 2014. The above disclosure delay until 31 March 2013 was communicated by the Issuer's Management Board in current report 4/2012/T of 30 April 2012.

The reason for the delay is the fact that disclosure of the information concerning an agreement executed on 30 April 2012 with a condition precedent could infringe on the Issuer's interests.

The disclosure delay will not result in misleading the public, and the Issuer will ensure that the delayed information remains confidential until the disclosure requirement is met."

The Issuer announces that it decided to delay disclosure initially until 31 March 2013 and subsequently until 31 October 2014 because the early disclosure of detailed information about a preliminary sale agreement executed on 30 April 2012 (the "Agreement"), in which a natural person (the "Seller") conditionally agreed to execute a sale agreement for properties located in Lublin with an area of 0.9904ha and 8.4093ha (the "Property") for a total price of PLN 29 327 064.00 to Wikana S.A. (the "Company"), while the Company undertook to purchase the Property, provided that the conditions necessary for the Property to be used in the interests of the Company are met by 31 March 2014, could infringe on the Issuer's interests.

Given the fact that the condition precedent was not met within the deadline specified in the Agreement, which resulted in termination of the Agreement, the Issuer decided to disclose the confidential information early, immediately after learning that all obligations have been met and all mutual settlements were settled such as resulted from termination of the Agreement, including removal of a contractual mortgage established on the property, owned by the Seller, of up to PLN 1 400 000.00 for the Company in order to secure its receivables arising under the Agreement, of which the Issuer learned today.

President of the Management Board
Sławomir Horbaczewski

Member of the Management Board
Robert Pydzik