

**Current report 49/2016**

**Report date: 7 September 2016**

**Issuer's abbreviated name: WIKANA**

**Subject: Information on change of stake in voting rights of WIKANA S.A. as result of tender offer**

Legal basis: Art. 70 point 1 of the Act on Public Offerings - purchase or sale of a significant stake

Report content:

The Management Board of Wikana S.A. (Issuer) announces that on 7 September 2016 it received notification from VALUE FUNDUSZ INWESTYCYJNY ZAMKNIĘTY Z WYDZIELONYM SUBFUNDUSZEM 1, based in Warsaw (00-057), Pl. Dąbrowskiego 1, managed by AgioFunds TFI S.A., based in Warsaw (00-057), Pl. Dąbrowskiego 1, pursuant to art. 69 sec. 1 point 1 in connection with art. 77 sec. 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to Organised Trading and on Public Companies.

The content of the notification is as follows:

"Acting on behalf of VALUE Fundusz Inwestycyjny Zamknięty z wydzielonym Subfunduszem 1, based in Warsaw (address: Plac Dąbrowskiego 1, 00-057 Warsaw), entered into the Register of Investment Funds maintained by the Regional Court in Warsaw, 7th Civil Register Division, under RFI number 1339 ("Fund"), managed by AgioFunds TFI S.A., based in Warsaw ("TFI"), entered into the register of companies at the National Court Register maintained by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division, under KRS number 0000297821, NIP 1080004399, REGON 1412337, taking into account the obligation specified in art. 69 sec. 1 point 1 in connection with art. 77 sec. 7 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to Organised Trading and on Public Companies ("Act on Public Offerings"), AgioFunds TFI S.A. hereby announces that in response to a tender offer announced on 26 July 2016, the total number of the Fund's voting rights at the General Meeting of Wikana S.A., based in Lublin, ul. Cisowa 11, 20-703 Lublin, entered into the register of companies of the National Court Register (KRS) maintained by the District Court for Lublin-Wschód in Lublin, based in Świdnik, 6th Commercial Division, under KRS number 0000144421 ("Company"), changed.

Prior to the transaction, the Fund indirectly held 13 200 384 shares of the Company, representing 65.95% of the Company's share capital and 65.95% of voting rights at the Company's General Meeting. At the date on which this notification was prepared, the Fund held directly and indirectly 13 209 766 shares of the Company, representing 66.00% of the Company's share capital and 66.00% voting rights at the Company's General Meeting.

Furthermore, to implement the obligation referred to in art. 87 sec. 1 point 2 of the Act on Public Offerings, the Fund announces that other investment funds as well as other

investment funds or alternative investment funds established outside of Poland managed by AgioFunds TFI S.A. do not hold any shares of the Company.

The Fund does not hold any of the financial instruments referred to in art. 69b sec. 1 of the Act on Public Offerings.

At the same time, to implement the obligation referred to in art. 69 sec. 4 points 5) and 6) of the Act on Public Offerings, the Fund notes that the following subsidiaries hold shares of the Company: MWM Investments Limited, based in Malta, holds 6 320 124 shares representing 31.57% of the Company's share capital and 31.57% of voting rights at the Company's General Meeting; Sarmira Limited, based in Malta, holds 6 880 260 shares of the Company, representing 34.37% of the Company's share capital and 34.37% of voting rights at the Company's General Meeting. Furthermore, the Fund announces no persons exist such as those referred to in art. 87 sec. sec. 1 point 3 letter 3) of the Act on Public Offerings."

*Robert Pydzik*  
*President of the Management Board*

*Agnieszka Maliszewska*  
*Member of the Management Board*