

Current report 4/2015

Report date: 6 February 2015

Subject: Subsidiary – significant preliminary agreement

Legal basis: 56 sec. 1 point 2) of the Act on Offerings - current and periodic information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") announces that, in reference to current report 3/2015, a subsidiary of the Issuer: Wikana Property Sp. z o.o. ACER S.K.A., based in Lublin (the "Subsidiary"), executed on 5 February 2015 a preliminary sale agreement with the following company: BUD-RIM DEVELOPMENT sp. z o.o. Bis s.k.a. s.j., based in Piaseczno, (the "Buyer") (the "Agreement") concerning a property owned by the Subsidiary (details: current report 39/2014 of 11 June 2014) and situated in Piaseczno, Province of Masovia, constituting a plot of land marked in the land register under number 38/1, for which the District Court in Piaseczno, 4th Land and Mortgage Register Division, maintains the following land and mortgage register: WA5M/00428202/4, including construction documentation, for a gross price of PLN 4 305 000.00.

A final agreement will be executed between 1 June 2015 and 31 March 2016. Under a condition precedent for execution of the final agreement, the property's previous owner must obtain, no later than by 31 March 2016, a final and uncontested administrative decision confirming expiry of an administrative decision granting consent for removal of trees and shrubs located on plot 38/1.

If a final agreement is not signed, the Buyer will pay the Subsidiary a contractual penalty amounting to PLN 1000.00 for each day of delay in notifying the Subsidiary of the filing of applications necessary to remove all entries resulting from having executed the Agreement from the land and mortgage register maintained for the property being the subject of the sale, meaning that the total amount of contractual penalties may exceed 10% of the Agreement's value or the PLN equivalent of EUR 200 000. Payment of the above contractual penalty does not waive the other party's right to seek additional claims for compensation in excess of the amount of the penalty.

Moreover, the Agreement does not contain any specific conditions differing from the conditions typically applicable to this type of agreement.

Detailed legal basis: § 5 sec. 1 point 3 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board
Robert Pydzik

Member of the Management Board
Agnieszka Maliszewska