

**Current report 50/2014**  
**Report date: 15 July 2014**

**Subject: Fulfilment of a condition precedent for a significant agreement**

Legal basis: 56 sec. 1 point 2) of the Act on Public Offerings - current and periodic information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") announces that a condition precedent has been fulfilled with regard to an agreement concerning construction works (the "Agreement"), consisting of the construction of residential multi-family building no. 3, together with connections and land development, to be implemented under a subsequent (4th) phase of the investment Osiedle Generalskie in Krosno, ul. Hallera, executed between a subsidiary of the Issuer – Wikana Nieruchomości Sp. z o.o. KROSNO S.K.A., based in Lublin, and Krośnieńskie

Przedsiębiorstwo Budowlane w Krośnie S.A., which was communicated by the Issuer in current report 40/2014 of 13 June 2014, i.e. the signing by 15 July 2014 of a restricted bank account agreement. The Agreement has entered into force today, after receipt of the signed restricted bank account agreement.

Detailed legal basis: § 5 sec. 1 point 4) of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board  
Sławomir Horbaczewski

Member of the Management Board  
Robert Pydzik