

**Current report 52/2014**  
**Report date: 23 July 2014**

**Subject: Execution of an annex to a significant agreement by a subsidiary**

Legal basis: 56 sec. 1 point 2 of the Act on Public Offerings – Current and Periodic Information

Report content:

The Management Board of WIKANA S.A. (the “Issuer”) announces that on 23 July 2014 one of the Issuer’s subsidiaries – Wikana Nieruchomości Sp. z o.o. 05 MARINA S.K.A. (the “Subsidiary”) executed Annex no. 1 to the construction works agreement executed with BUDMONT SEBASTIAN LIPIEC on 27 June 2014 and concerning the residential multi-family building A3 with services and an underground car park, which is being developed under a subsequent phase of the investment “Osiedle Marina” in Lublin, as reported by the Issuer in current report 21/2014 of 27 June 2014. Based on the above Annex, all of the Subsidiary’s rights and obligations resulting from the Agreement have been acquired by the following subsidiary of the Issuer: Wikana Property Sp. z o.o. LARIX S.K.A., based in Lublin.

The other provisions of the Agreement have not changed.

The Agreement is considered as significant because of its value, which exceeds 10% of the Issuer’s equity.

Detailed legal basis: § 5 sec. 1 point 3 of the Ordinance of the Minister of Finance dated 19 February 2009 on the current and periodic information disclosed by issuers of securities [...].

*President of the Management Board*  
*Sławomir Horbaczewski*

*Member of the Management Board*  
*Robert Pydzik*