

Current report 53/2014
Report date: 31 July 2014

Subject: Execution of agreement on an accelerated book building process

Legal basis: 56 sec. 1 point 1) of the Act on Offerings - confidential information

Report content:

The management board of WIKANA S.A. (the "Issuer") announces that on 31 July 2014 it received an agreement between the Issuer, one of its main Shareholders (the "Shareholder"), DM BZ WBK S.A., based in Poznań, and BZ WBK S.A., based in Wrocław (collectively "BZ WBK"), signed by all parties, the subject of which is preparation by BZ WBK a transaction to sell a major block of the Issuer's shares held by the Shareholder (the "Transaction") via an accelerated book building process. The Shareholder intends to use the funds raised through the Transaction, less transaction costs, to pay an advance to the Issuer for an increase in share capital (in connection with an Extraordinary General Meeting to be called by the Issuer in order to adopt a resolution on an increase in share capital through a private subscription of new shares, addressed exclusively to the Shareholder, and therefore with exclusion of the existing shareholders' pre-emptive rights). The funds raised via the share capital increase will be used by the Issuer to increase its own contribution in the ongoing residential development projects from the Issuer's land bank.

The Issuer's Management Board decided to disclose the above information because it is considered to constitute confidential information in the meaning of art. 154 of the Act of 29 July 2005 on Trade in Financial Instruments.

President of the Management Board
Stawomir Horbaczewski

Member of the Management Board
Robert Pydzik