

Current report 5/2015

Report date: 10 February 2015

Subject: Security for series A bonds issued by a subsidiary - mortgage

Legal basis: art. 56 sec. 1 point 2 of the Act on Public Offerings - current and periodic information

Report content:

In reference to current report 101/2014 of 16 December 2014, the Management Board of WIKANA S.A. (the "Issuer") announces that today it received notification from the District Court for Lublin-Zachód in Lublin, 10th Land and Mortgage Register Department, regarding entry in section IV of the land and mortgage register maintained under KW number: LU11/00178650/7 for a property located in Lublin, for which the perpetual usufruct right is held by a subsidiary of the Issuer: Wikana Property Sp. z o.o. ALFA S.K.A., based in Lublin (the "Subsidiary"), regarding a contractual mortgage (the "Mortgage") established up to the amount of PLN 26 785 500.00 to the benefit of Distressed Assets FIZ AN, based in Warsaw (REGON: 146456480), i.e. the holder of series A bonds, which have been issued by the Issuer's subsidiary: Wikana Property Sp. z o.o. CORYLUS S.K.A., based in Lublin, as security for the Issuer's debts.

The book value of the property on which the above mortgage was established, as recognised in the Subsidiary's accounts, is PLN 6 300 512.80.

The Issuer announces that there are no links between the Issuer, its management board members and supervisory board members on the one hand and the entity for which the mortgage was established or its management personnel on the other hand, except for commercial agreements.

The basis for publishing this report is the fact that the value of the mortgage exceeds EUR 1 000 000, as converted using the average exchange rate published by the National Bank of Poland on the date that the disclosure requirement arose.

Detailed legal basis: § 5 sec. 1 point 1 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board
Robert Pydzik

Member of the Management Board
Agnieszka Maliszewska