

Current report 60/2016

Report date: 29 December 2016

Issuer's abbreviated name: WIKANA

Subject: Information on change of stake in voting rights of WIKANA S.A.

Legal basis: Art. 70 point 1 of the Act on Public Offerings - purchase or sale of a significant stake

Report content:

The Management Board of Wikana S.A. ("Issuer") announces that on 29 December 2016 it received notification from MWM Investments Limited, based in Mriehel, Malta, pursuant to art. 69 sec. 1 point 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to Organised Trading and on Public Companies.

The content of the notification is as follows:

"MWM Investments Limited, based in Mriehel, Fino Buildings, Notabile Road, BKR 3000 Mriehel, Malta, company register no. C 64502, in performing the obligation referred to in art. 69 sec. 1 point 1 of the Act of 29 July 2005 on Public Offerings and the Terms for Introducing Financial Instruments to Organised Trading and on Public Companies (Polish Journal of Laws no. 184, item 1539, as amended) (the "Act"), hereby announces that it sold shares of Wikana S.A., based in Lublin, ul. Cisowa 11, 20-703 Lublin, entered into the register of companies maintained by the National Court Register under no. KRS 0000144421 (Wikana).

The sale referred to above was conducted pursuant to a sale agreement of 13 October 2016, as a result of which MWM Investments directly sold 6 320 124 shares of Wikana, which constituted 31.58% of its share capital and directly entitled to 6 320 124 votes at Wikana's general meeting, which constituted 31.58% of total votes.

Shares covered by the transaction were removed from MWM Investments' securities account on 27 December 2016.

Prior to the event referred to in this notification, MWM Investments directly held 6 320 124 shares of Wikana, which constituted 31.58% of its share capital and directly entitled to 6 320 124 votes at Wikana's general meeting, which constituted 31.58% of total votes.

MWM Investments announces that it does not hold any Wikana shares and therefore holds no votes at Wikana's general meeting.

MWM Investments has no intention of further increasing its stake in voting rights within the 12 months from this notification.

Furthermore, MWM Investments announces that its subsidiaries hold no shares of Wikana other than those mentioned above and that MWM Investments has executed no arrangements or agreements to transfer rights to exercise Wikana's voting rights."

Robert Pydzik
President of the Management Board

Agnieszka Maliszewska
Member of the Management Board