

Current report 70/2014

Report date: 12 September 2014

Subject: Establishment of mortgage

Legal basis: art. 56 sec. 1 point 2 of the Act on Offerings - current and periodic information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") announces that on 12 September 2014 it received notification from the District Court in Krosno, 6th Land and Mortgage Register Division, regarding the entry in section 4 of a land and mortgage register maintained for a property located in Krosno (Sub-Carpathian province), owned by a subsidiary of the Issuer: Wikana Nieruchomości Sp. z o.o. KROSNO S.K.A. (the "Subsidiary"), of a contractual mortgage established up to the amount of PLN 8 997 000.00 for Krośnieńskie Przedsiębiorstwo Budowlane S.A., based in Krosno - general contractor for the investment, pursuant to a construction works agreement of 13 June 2014 (the "Agreement") (details regarding the Agreement in current reports: 40/2014 of 13 June 2014 and 50/2014 of 15 July 2014).

The value of the property on which the mortgage was established recognised in the Subsidiary's accounts is PLN 269 337.90.

The Issuer announces that there are no links between the Issuer or its management and supervisory personnel and the entity for which the mortgage was established or its management personnel, except for commercial agreements.

The basis for presenting this report is the fact that the value of the mortgage exceeds EUR 1 000 000, as converted using the average exchange rate published by the National Bank of Poland on the date that the disclosure requirement arose.

Detailed legal basis: § 5 sec. 1 point 1 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodic information disclosed by issuers of securities [...]

President of the Management Board
Sławomir Horbaczewski

Member of the Management Board
Robert Pydzik