

**Current report 88/2014**

**Report date: 7 November 2014**

**Subject: Sale of a commercial property**

Legal basis: 56 sec. 1 point 1) of the Act on Public Offerings - confidential information

Report content:

The Management Board of WIKANA S.A. (the "Issuer") announces that on 6 November 2014 a subsidiary of the Issuer, WIKANA Nieruchomości Sp. z o.o. ALFA S.K.A., based in Lublin, executed an agreement pursuant to which it sold the right to perpetual usufruct of a developed commercial property located in Leszno, constituting plots of land marked in the land register under the following numbers: 75/8, 75/10, for which the District Court in Leszno, 6th Land and Mortgage Register Department maintains land and mortgage register number: PO1L/00018503/5, together with the ownership title for the building located on the above property, to natural persons - entities without equity or personal ties to the Issuer or the Issuer's group - for PLN 3 714 600.00.

The above transaction is in line with the strategy currently being implemented by the Issuer's Management Board, as announced by the Issuer via current report 43/2014 of 27 June 2014, providing for divestments and full focus on core business, i.e. property development, thanks to, among others, the funds raised from said divestments.

Taking the above into consideration, the Issuer's Management Board decided to disclose the above information because it is considered as constituting confidential information in the meaning of art. 154 of the Act of 29 July 2005 on Trade in Financial Instruments, seeing as it could have material effect on the price or value of financial instruments or on the price of related derivative instruments.

*President of the Management Board  
Sławomir Horbaczewski*

*Robert Pydzik  
Member of the Management Board*