

WIKANA Capital Group
Consolidated semi-annual report
for the period 01.01.2015-30.06.2015

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1. Selected financial data concerning interim abridged consolidated report

Selected financial data were converted into Euro according to the following principles.

Individual assets and liabilities items of the report - according to the average foreign exchange rate binding as at 30 June 2015: 4.1944 EUR/PLN (as at 31 December 2014: 4.2623 EUR/PLN).

Individual items of the report from total revenues for half-year periods - according to the rate being an arithmetic mean of rates fixed by the National Bank of Poland as at the last day of each month in the first half of 2015: 4.1341 EUR/PLN (in 2014: 4.1784 EUR/PLN).

Individual items of the interim abridged consolidated report

Balance item	30-Jun-15		31-Dec-14	
	PLN	EUR	PLN	EUR
<i>in thousands</i>				
Total assets	228,644	54,512	226,574	53,158
Fixed assets	101,896	24,293	105,553	24,764
Current assets	126,748	30,218	121,021	28,394
Total equity and liabilities	228,644	54,512	226,574	53,158
Equity	37,679	8,983	42,225	9,907
Long term liabilities	92,868	22,141	99,708	23,393
Short term liabilities	98,097	23,388	84,641	19,858

Individual items of the consolidated interim report from total income

Item in the consolidated interim report from total income of the Capital Group	01-Jan-15 30-Jun-15		01-Jan-14 30-Jun-14	
	PLN	EUR	PLN	EUR
<i>in thousands</i>				
Sales revenues	29,368	7,104	30,462	7,290
Prime sales costs	(25,000)	6,047	(27,159)	6,500
Gross profit from sales	4,368	1,057	3,303	790
Selling expenses	(1,612)	(390)	(1,188)	(284)
General administrative costs	(3,238)	(783)	(3,248)	(777)
Other operating revenues	1,787	432	1,768	423
Other operating expenses	(1,653)	(400)	(11,576)	(2,770)
Investment income	359	87	(91)	(22)
Loss on operating activities	11	3	(11,032)	(2,640)
Net financial costs	(4,329)	(1,047)	(7,321)	(1,752)
Pre-tax loss	(4,318)	(1,044)	(18,353)	(4,392)
Income tax	(234)	(57)	(417)	(100)
Net loss for the financial year	(4,552)	(1,101)	(18,770)	(4,492)

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

Bożena Wincentowicz
/person responsible for
accounting records/

2. Selected financial data concerning interim individual financial statement

Selected financial data were converted into Euro according to the following principles.

Individual assets and liabilities items of the report - according to the average foreign exchange rate binding as at 30 June 2015: 4.1944 EUR/PLN (as at 31 December 2014: 4.2623 EUR/PLN).

Individual items of the report from total revenues for half-year periods - according to the rate being an arithmetic mean of rates fixed by the National Bank of Poland as at the last day of each month in the first half of 2015: 4.1341 EUR/PLN (in 2014: 4.1784 EUR/PLN).

Individual items of semi-annual individual abridged balance sheet

Balance item <i>in thousands</i>	30-Jun-15		31-Dec-14	
	PLN	EUR	PLN	EUR
Total assets	97,622	23,274	102,345	24,012
Fixed assets	43,748	10,430	44,749	10,499
Current assets	53,874	12,844	57,596	13,513
Total equity and liabilities	97,622	23,274	102,345	24,012
Equity	38,747	9,238	40,852	9,584
Long term liabilities	13,843	3,300	23,617	5,541
Short term liabilities	45,032	10,736	37,876	8,887

Individual items of the individual semi-annual abridged report from total income

Item in the individual semi-annual abridged report from total income of the Issuer <i>in thousands</i>	01-Jan-15 30-Jun-15		01-Jan-14 30-Jun-14	
	PLN	EUR	PLN	EUR
Sales revenues	7,231	1,749	15,610	3,736
Prime sales costs	(7,124)	(1,723)	(13,704)	(3,280)
Gross profit from sales	107	26	1,906	456
Selling expenses	(452)	(109)	(385)	(92)
General administrative costs	(1,084)	(262)	(1,848)	(442)
Other operating revenues	648	157	1,108	265
Other operating expenses	(169)	(41)	(6,178)	(1,479)
Investment income	436	105	456	109
Loss on operating activities	(514)	(124)	(4,941)	(1,183)
Net financial costs	(1,590)	(385)	(3,207)	(767)
Pre-tax loss	(2,104)	(509)	(8,148)	(1,950)
Income tax				
Net loss for the financial year	(2,104)	(509)	(8,148)	(1,950)

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

Bożena Wincentowicz
/person responsible for
accounting records/

3. Information on Parent Entity WIKANA S.A. and subsidiary units included in the consolidated statement

3.1. Parent Entity's Data

WIKANA S.A. ("Dominant Company", "Parent Entity") is a joint-stock company registered in Poland. The registered seat of the Company is located in Lublin at ul. Cisowa 11.

The Parent Entity was established in January 1994 under the trade name ZPO ELPO S.A. and entered into the registry maintained by the District Court in Legnica, the 5th Commercial Division under the number RHB 1085. In August 1999 the Parent Entity was renamed Masters S.A. On 20 January 2003 the Parent Entity was registered at the District Court in Lublin, the 11th Commercial Division of the National Court Register under the National Court Register number 0000144421. Pursuant to the resolution of the Extraordinary General Meeting of Shareholders of 12 January 2009 it was decided to merge Masters S.A. registered at the District Court in Lublin, the 11th Commercial Division under the National Court Register number 0000144421 with Wikana S.A. registered at the District Court in Lublin, the 11th Commercial Division under the National Court Register number 0000296052. Pursuant to the resolution of the Extraordinary General Meeting of Shareholders of Masters S.A. of 12 January 2009 on merging Masters S.A. and Wikana S.A. The Parent Entity changed its name into Wikana S.A. The District Court in Lublin, the 11th Commercial Division registered the merge of Companies on 30 January 2009. The Parent Entity was established for an indefinite period of time and conducts its business activity based on its Articles of Association dated 13 January 1995, as amended. Currently, the Company's Articles of Association are stored in the District Court for Lublin-Wschód in Lublin with its registered seat in Świdnik, the 6th Commercial Division of the National Court Register.

The scope of the Parent Company and the Subsidiaries' Business Activity, in accordance with the Companies' Articles of Association/contracts is as follows:

- head offices and holdings activity, except financial holdings
- developer activity,
- managing real estate on demand,
- space rental,
- generating renewable energy sources,
- retail sale of footwear and leather products,
- accounting activity.

The interim consolidated financial statement is prepared for the reporting period which ends on 30 December 2015 covers the Parent Entity and Subsidiaries' financial statements (called inclusively "the Group"). The parent entity of the highest level is WIKANA S.A.

3.2. Entities of the Group (entities included in the abridged consolidated financial report)

The Parent Entity

WIKANA S.A.

Dependent entities:

	Share %	
	30-Jun-15	31-Dec-14
Wikana Bioenergia Sp. z o.o.	100%	100%
Wikana Project Sp. z o.o.	100%	100%
Wikana Nieruchomości Sp. z o.o. in liquidation ⁽¹⁾	100%	100%
Multiserwis S.A. ⁽²⁾	94%	94%
Wikana Property Spółka z ograniczoną odpowiedzialnością KROSNO S.K.A. (prev. Wikana Nieruchomości Spółka z ograniczoną odpowiedzialnością KROSNO S.K.A.) ⁽³⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością LEGNICA S.K.A. (prev. Wikana Nieruchomości Spółka z ograniczoną odpowiedzialnością LEGNICA S.K.A.)	100%	100%
Zielone Tarasy S.A. ⁽⁴⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością KOMERC S.K.A. (prev. Wikana Nieruchomości Spółka z ograniczoną odpowiedzialnością KOMERC S.K.A.)	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością 02 S.K.A. (prev. Wikana Nieruchomości Spółka z ograniczoną odpowiedzialnością 02 S.K.A.)	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością 03 MIASTECZKO S.K.A. (prev. Wikana Nieruchomości Spółka z ograniczoną odpowiedzialnością 03 MIASTECZKO S.K.A.) ⁽³⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością 04 OSIEDLE S.K.A. (prev. Wikana Nieruchomości Spółka z ograniczoną odpowiedzialnością 04 OSIEDLE S.K.A.) ⁽³⁾	100%	100%

Wikana Bioenergia Spółka z ograniczoną odpowiedzialnością 01 S.K.A. ⁽⁵⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością 05 MARINA S.K.A. (prev. Wikana Nieruchomości Spółka z ograniczoną odpowiedzialnością 05 MARINA S.K.A.)	100%	100%
Wikana Property Sp. z o.o. ALBA S.K.A. (prev. Wikana Nieruchomości Spółka z ograniczoną odpowiedzialnością ALFA S.K.A.) ⁽⁶⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością BETA S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością DELTA S.K.A. ⁽⁸⁾	100%	100%
Towarzystwo Budownictwa Społecznego "Nasz Dom" Sp. z o.o. (prev. Towarzystwo Budownictwa Społecznego „Wikana” Sp. z o.o.) ⁽⁹⁾	100%	100%
Wikana Property Sp. z o.o. ⁽¹⁰⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością PANORAMA S.K.A. ⁽¹⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością PODPROMIE S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością ZIELONE TARASY S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością SALIX S.K.A. (prev. Wikana Property Spółka z ograniczoną odpowiedzialnością KROSNO S.K.A.) ⁽¹¹⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością ACER S.K.A. ⁽⁷⁾	100%	100%
Wikana Meritum Spółka z ograniczoną odpowiedzialnością ALFA S.K.A. (prev. Wikana Property Spółka z ograniczoną odpowiedzialnością ALFA S.K.A.) ⁽¹²⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością BETULA S.K.A. ⁽⁷⁾	100%	100%
Wikana Meritum Spółka z ograniczoną odpowiedzialnością CORYLUS S.K.A. (prev. Wikana Property Spółka z ograniczoną odpowiedzialnością CORYLUS S.K.A.) ⁽¹²⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością GAMMA S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością JOTA S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością KAPPA S.K.A. ⁽⁷⁾	100%	100%
Wikana Meritum Spółka z ograniczoną odpowiedzialnością LAMDA S.K.A. (prev. Wikana Property Spółka z ograniczoną odpowiedzialnością LAMDA S.K.A.) ⁽¹³⁾	100%	100%
Wikana Meritum Spółka z ograniczoną odpowiedzialnością LARIX S.K.A. (prev. Wikana Property Spółka z ograniczoną odpowiedzialnością LARIX S.K.A.) ⁽¹³⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością MAGNOLIA S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością OMEGA S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością OMIKRON S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością ROSA S.K.A. ⁽⁷⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością SIGMA S.K.A. ⁽¹⁸⁾	100%	100%
Wikana Property Spółka z ograniczoną odpowiedzialnością ZETA S.K.A. ⁽⁷⁾	0%	100%
Wikana Management Sp. z o.o. ⁽¹⁴⁾	100%	100%
Wikana Meritum Sp. z o.o. ⁽¹⁵⁾	100%	100%
PRIM Sp. z o.o. ⁽¹⁶⁾	100%	0%

⁽¹⁾ On 30 September 2014 the District Court Lublin-Wschód in Lublin with its registered seat in Świdnik, the 6th Commercial Division of the National Court Register, made an entry in the register of the subsidiary WIKANA Nieruchomości Sp. z o.o. with its registered seat in and on opening winding-up proceedings under the motion of the Company filed on 5 September 2014.

⁽²⁾ WIKANA S.A. holds jointly 94.24% of shares in Multiserwis S.A., 86.66% out of which directly, whereas 7.58% of shares through WIKANA Property Spółka z ograniczoną odpowiedzialnością Delta SKA, in which the sole shareholder is WIKANA Project Sp. z o.o. - entity dependent on WIKANA S.A. in 100%.

⁽³⁾ Indirect share of WIKANA S.A. through investment certificates issued by WIKANA FIZ, which holds 100% of shares in the subsidiary. In 2014 the General Partner was changed to Wikana Nieruchomości Sp. z o.o. in liquidation, entity dependent on WIKANA S.A. in 100%. - into WIKANA Property Sp. z o.o. - entity also dependent on WIKANA S.A. in 100%. In connection with the change of the General Partner the name of the Company was changed as well.

⁽⁴⁾ Indirect share of WIKANA S.A. through investment certificates issued by WIKANA FIZ, which holds 100% of shares in the subsidiary.

⁽⁵⁾ Entity dependent on WIKANA S.A. in 100%. The General Partner of the Company is WIKANA Bioenergia Sp. z o.o., entity dependent on WIKANA S.A. in 100%.

⁽⁶⁾ In 2014 the General Partner was changed to Wikana Nieruchomości Sp. z o.o. in liquidation, entity dependent on WIKANA S.A. in 100%. - into WIKANA Property Sp. z o.o. - entity also dependent on WIKANA S.A. in 100%. On 13 January 2015, a proper register court registered the company change.

⁽⁷⁾ The General Partner of the Companies is Wikana Property Sp. z o.o., entity dependent on Wikana S.A. in 100%

⁽⁸⁾ Indirect share of Wikana S.A. through Wikana Project Sp. z o.o. - entity dependent on WIKANA S.A. in 100%. The General Partner of the Company is Wikana Property Sp. z o.o. - entity dependent on WIKANA S.A. in 100%.

⁽⁹⁾ The name was changed from Towarzystwo Budownictwa Społecznego "Wikana" into Towarzystwo Budownictwa Społecznego "Nasz Dom" Sp. z o.o.

⁽¹⁰⁾ On 13 December 2014 an increase in the initial capital by means of issue of 301 new shares with the nominal value PLN 500 each was registered. Those shares were acquired by Wikana Property Spółka z ograniczoną odpowiedzialnością Legnica S.K.A. (prev. Wikana Property Spółka z ograniczoną odpowiedzialnością Legnica S.K.A.). As a result, WIKANA S.A. holds jointly 100% of shares in Wikana Property Sp. z o.o., 24.94% out of which directly, whereas 75.06% of shares through Wikana Property Spółka z ograniczoną odpowiedzialnością Legnica SKA, in which Wikana S.A. holds 100% of shares.

⁽¹¹⁾ The name was changed from Wikana Property Spółka z ograniczoną odpowiedzialnością Krosno SKA into Wikana Property Spółka z ograniczoną odpowiedzialnością SALIX SKA.

⁽¹²⁾ In 2014 the General Partner was changed from Wikana Property Sp. z o.o. - entity dependent on WIKANA S.A. in 100%. into Wikana Meritum Sp. z o.o. - entity which is also dependent on WIKANA S.A. in 100%. In connection with the change of the General Partner the name of the Company was changed as well. 5% of shares of those companies were transferred to the security in favor of the entity performing the function of the administrator of the security for the debt by virtue of the obligations issued by Wikana Meritum spółka z ograniczoną odpowiedzialnością CORYLUS SKA.

⁽¹³⁾ In 2014 the General Partner was changed from Wikana Property Sp. z o.o. - entity dependent on WIKANA S.A. in 100%. - into WIKANA Property Sp. z o.o. - entity which is also dependent on WIKANA S.A. in 100%. In connection with the change of the General Partner the name of the Company was changed as well. Amendment to the Articles of Association was registered by the proper register court on 8 July 2015 in the case of Wikana Meritum Spółka z ograniczoną odpowiedzialnością LAMDA SKA and on 3 June 2015 in the case of Wikana Meritum Spółka z ograniczoną odpowiedzialnością LARIX SKA. 5% of shares of those companies were transferred to the security in favor of the entity performing the function of the administrator of the security for the debt by virtue of the obligations issued by Wikana Meritum spółka z ograniczoną odpowiedzialnością CORYLUS SKA.

⁽¹⁴⁾ The Company established on 13 August 2014 by Wikana S.A. in which 100% of shares belonging to WIKANA S.A. were transferred by title of collateral in favor of the subsidiary Wikana Property Spółka z ograniczoną odpowiedzialnością 04 OSIEDLE SKA.

⁽¹⁵⁾ The Company established on 5 December 2014 by Wikana S.A.

⁽¹⁶⁾ The Company registered by the proper register court on 18 August 2015. 100% of shares were taken by the entity dependent on WIKANA S.A. - Multiserwis S.A.

⁽¹⁷⁾ In 2015 the General Partner was changed from Wikana Property Sp. z o.o. - entity dependent on WIKANA S.A. in 100%. - into Wikana Meritum Sp. z o.o. - entity which is also dependent on WIKANA S.A. in 100%. In connection with the change of the General Partner the name of the Company was changed as well. Until the date of publishing this financial report the change of the Articles of Association as not registered by the proper register court. 5% of shares of this company were transferred to the security in favor of the entity performing the function of the administrator of the security for the debt by virtue of the obligations issued by Wikana Meritum spółka z ograniczoną odpowiedzialnością CORYLUS SKA.

⁽¹⁸⁾ In 2015 the General Partner was changed from WIKANA Property Sp. z o.o. - entity dependent on WIKANA S.A. in 100%. - into Wikana Meritum Sp. z o.o. - entity which is also dependent on WIKANA S.A. in 100%. In connection with the change of the General Partner the name of the Company was changed as well. Until the date of publishing this financial report the change of the Articles of Association as not registered by the proper register court.

4. The basis for the presentation and preparation of interim abridged financial statements

4.1. Statement of conformity with IFRSs

Mid-year abridged consolidated financial statement of the Capital Group and interim abridged individual financial statement of WIKANA S.A. ("interim abridged financial statement") was drafted for the period of 6 months ended on 30 June 2015.

Presented interim abridged financial statements comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", relating to interim financial statements and do not contain all the information that apply to the annual financial statements. The interim abridged financial statements should be read in conjunction with the annual financial statements (consolidated and individual).

The interim abridged consolidated financial statement of the Capital Group communicated to the public in conjunction with the abridged interim individual financial statement. To get a full understanding of the results and financial standing of the issuer, the interim abridged financial statement of WIKANA SA should be read together with the interim abridged consolidated financial statement of the Capital Group.

The preparation of the financial statement in conformity with IFRSs requires the use of certain accounting estimates. It also requires from the Management Board to exercise judgment in the process of applying the Capital Group's accounting policies. The issues in relation to which a higher degree of judgment is required, more complex issues or those where assumptions and estimates are significant to the financial statements were not, as a rule change compared to the end of the year.

4.2. The basis for preparation of interim abridged financial statements

The interim abridged consolidated financial statement has been prepared with the assumption that the Capital Group will continue its activities within 12 months from the end of the reporting period. In the reporting period and till the day of preparing this statement there were no serious premises indicating a threat to the activities continuation.

In the reporting period, neither before the balance sheet date nor on the balance sheet date, there were no credit and loan contracts breaches towards which no remedial actions would be taken up.

The interim abridged individual financial statement was prepared with an assumption that the Company will continue its activities within 12 months from the end of the reporting period. In the reporting period and till the day of preparing this statement there were no serious premises indicating a threat to the activities continuation.

The interim abridged consolidated financial statement of the Capital Group and the interim abridged individual financial statement of WIKANA S.A. have been approved by the Management Board for publication on August 31, 2015.

The attached interim abridged financial statements have been prepared with the use of the same accounting rules which were used for the preparation of annual financial statements for the business year ending on December 31, 2014, except for changes defined in paragraph 4.7.

All values presented in the interim abridged financial statements have been presented in thousands zlotys unless indicated otherwise. The data presented in this report has been rounded off. Therefore, the sums of amounts in rows and columns of the tables may differ from the total value indicated in the row or column summary.

4.3. Significant Evaluations and Estimates

The preparations of interim abridged financial statements compliant with the EU IAS requires from the Company's Management Board the usage of evaluations and estimates which have an influence on the applied accounting rules and indicated assets, liabilities, income and costs. The evaluations and estimates are being verified on a regular basis. Estimates changes are taken into account in the result of a period in which a given change occurred.

4.4. Crucial Untypical Events in the Reporting Period Influencing the Financial Statement

The dominating entity concluded on 31 March, 2015 a sales contract with CRH ŻAGIEL DOM Spółka z ograniczoną odpowiedzialnością based in Lublin on the basis of which it purchased for the price of PLN 4 156 000.00 two properties located in Lublin meant for public services – Upo – according to the Local Development Plan of Lublin:

- a property comprised of lots number 37/14 and 38/6 for which the Local Court Lublin-Zachód in Lublin, X Land and Mortgage Register Division keeps a land and mortgage register number LU1I/00283558/1,

- a property comprised of lot number 37/8 for which the Local Court Lublin-Zachód in Lublin, X Land and Mortgage Register Division keeps a land and mortgage register number LU1I/00199196/9.

The register value of the above-mentioned assets amounts to PLN 4 090 000.00 in the Issuer's accounting books.

4.5. Seasons

The Capital Group is characterized by changing sales income during a business year. This arises mainly from the fact that activities in the development segment depend on seasons. This activity is related to investment realization schedules and weather conditions influencing the ability and tempo of construction works.

4.6. Amendments of Accounting Rules

There were no amendments in comparison to the last published annual financial report, except from the ones described in paragraph 4.7.

4.7. Standards and Interpretations Approved by the EU and Waiting for Approval

New Standards and Interpretations which Have Been Published and Approved by the EU

The following new or amended standards and interpretations issued by the International Accounting Standards Board or International Financial Reporting Standards (IFRS) Interpretations Committee are binding since January 1, 2015:

- Amendments of various standards arising from an annual review of IFRS (Annual Improvements 2010-2012)
- Amendments of various standards arising from an annual review of IFRS (Annual Improvements 2011-2013)
- An amendment of IAS 19 Employee Benefits
- IFRS Interpretations Committee interpretation 21 Levies

Their application did not influence the activities results and the financial situation of the Group. It only resulted in a change of the applied accounting rules or in expanding the range of necessary disclosures or in the change of the used terminology.

The main consequences of the new regulations application:

- Amendment of various standards arising from an annual review of IFRS (Annual Improvements 2010-2012)

On December 12, 2013 the next amendments to seven standards were published arising from a project of suggested changes to IFRS published in May 2012. Usually, they are applicable to annual periods starting on July 1, 2014 or later.

As a result of the carried out IFRS review the following small amendments were introduced to 7 standards:

- in IFRS 2 Share-Based Payment the following definitions were corrected: “Vesting Conditions” and “Market Condition” and two new definitions were introduced “Performance Conditions” and “Service Condition”
- in IFRS 3 Business Combinations it was made more precise that a liability on account of conditional payment fulfilling the definition of a financial liability is subject to evaluation as of the day ending the reporting period to fair value and the evaluation result is deducted in the statement from profits or losses,
- in IFRS 8 Operating Segments a requirement has been introduced to disclose information on the opinion of the management concerning the criteria applied to combine operating segments mentioned in Paragraph 12 of IFRS 8, along with a short description of these segments and applied indicators indicating similar economic characteristics of segments combined on this basis,
- in IFRS 13 Fair Value Measurement the Conclusions Justification was made precise, explaining that the removal of paragraphs B5.4.12 and AG79 from IFRS 9 and IAS 39, respectively, should not be misinterpreted as an intention of the Board to remove a possibility of the short-term and trade liabilities evaluation which at present are evaluated according to their face value arising from the invoice,
- in IAS 16 Property, Plant and Equipment and IAS 38 Intangible Assets information on the way of correcting the balance value and redemption of tangible assets evaluated for the following days ending the reporting periods was made more precise,
- in IAS 24 Related Party Disclosures an entry making the definition of establishing relations between entities was made more precise.

The application of the amended standards does not have a significant influence on the Group’s financial statement.

- Amendments of various standards arising from an annual IFRS review (Annual Improvements 2011-2013)

On December 12, 2013 the next amendments to four standards were published. These amendments arose from a project of suggested amendments to IFRS published in November 2012. They are usually applicable for annual periods starting on July 1, 2014 or later.

As a result of the IFRS review some small amendments were introduced to the following standards:

- IFRS 1 First-Time Adoption of IFRS,
- IFRS 3 Business Combinations
- IFRS 13 Fair Value,
- IAS 40 Investment Property.

The application of the amended standards does not have any significant influence on the Group’s financial statement.

- Amendment to IAS 19 Employees Benefits

The amendment was published on November 21, 2013 and is applicable to annual periods starting on July 1, 2014 or later. The amendments make the accounting rules for employees benefits (or third parties) entered into plans of defined benefits more precise and in some cases – easier.

The application of the applied standard does not have any significant influence on the Group’s financial statement because of a lack of plans of defined benefits which would be related to employees benefits.

- IFRS Interpretations Committee interpretation 21 Levies

This interpretation includes guidelines in the area of the time identification of an occurrence of an obligation to record in the entity’s accounting books liabilities on account of making some payments for the benefit of the State, other than those covered by the current IFRSs, e.g. IAS 12 Income Taxes. In some jurisdictions regulations related to chosen payments indicate to a relation between the arising of tax payment obligation and the occurrence of some events. As the regulations are complicated, the entities were not always certain when the appropriate time occurred to record in the books such a liability. According to the new interpretation an event that directly causes such an obligation should be perceived as an event obliging to make a payment for the benefit of the State. If, for example, the obligation to make a payment depends on gaining income in the current period, an event causing such an obligation is generating an income in the current period. As the Interpretations Committee indicated, an entity does not have an obligation to pay a liability in relation to its future activities, even if the entity does not have a real possibility to stop its activities in the future. It was stressed that the obligation to make a payment should be recorded consecutively if the event causing this obligation takes place within a certain period of time.

The application of the interpretation does not have any significant influence on the Group's financial statement.

Standards and Interpretations Approved by the IAS Board but not yet Approved by the EU

IFSRs in a form approved by the EU do not differ at present in a significant way from regulations approved by the IAS Board, except for the below-mentioned standards, standards amendments and interpretations which, as of the date of the financial statement publication, were not approved by the EU yet (the below-mentioned dates of entering into force are related to the standards full versions):

- IFRS 9 "Financial Instruments" (applicable in relation to annual periods starting on January 1, 2018 or after this date).
- Amendments to IFRS 10 "Consolidated Financial Statements", IFRS 12 "Disclosure of Interests in other Entities" and IAS 28 "Investments in Associates and Joint Ventures – Investment Units: application of consolidation exemption (applicable in relation to annual periods starting on January 1, 2016 or after this date).
- Amendments to IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" – Sale or Input of Assets between an Investor and its Associated Entity or Joint Venture (applicable in relation to annual periods starting on January 1, 2016 or after this date).
- IFRS 14 "Regulatory Deferral Accounts" (applicable in relation to annual periods starting on January 1, 2016 or after this date).
- IFRS 15 „Revenue from Contracts with Customers" (applicable in relation to annual periods starting on January 1, 2017 or after this date).
- Amendments to IFRS 11 "Joint Arrangements" – Settlement of Shares Purchase in Joint Ventures (applicable in relation to annual periods starting on January 1, 2016 or after this date).
- Amendments to IAS 1 "Presentation of Financial Statements" – Initiative in relation to disclosures (applicable in relation to annual periods starting on January 1, 2016 or after this date).
- Amendments to IAS 16 "Property, Plant and Equipment" and IAS 38 "Intangible Assets" – Explanations on Acceptable Amortization Methods (applicable in relation to annual periods starting on January 1, 2016 or after this date).
- Amendments to IAS 16 "Property, Plant and Equipment" and IAS 41 "Agriculture" – Agriculture: vegetable crops (applicable in relation to annual periods starting on January 1, 2016 or after this date).
- Amendments to IAS 27 "Separate Financial Statements" – Method of property rights in separate financial statement (applicable in relation to annual periods starting on January 1, 2016 or after this date).
- Amendments to various standards „Amendments to IFRS (cycle 2012-2014)" – made amendments within the scope of the annual procedure of introducing amendments to IFRS (IFRS 5, IFRS 7, IAS 19 and IAS 34) meant mainly to settle differences and making the wording more precise (applicable in relation to annual periods starting on January 1, 2016 or after this date).

According to the Dominating Entity's estimates, the above-mentioned standards, interpretations and amendments to standards would not have any significant influence on the financial statement if they were applied by the Company as of the balance sheet date.

According to the Dominating Entity's estimates, the application of the assets portfolio security or financial liabilities accountancy according to IAS 39 Financial Instruments: recording and evaluation" would not have a significant influence on the financial statement if they were approved for application as of the balance sheet date.

5. Interim abridged consolidated financial statement

Interim abridged consolidated financial statement of total income

For the period from 1 January to 30 June 2015			
<i>in PLN thousand</i>	Note	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14
Continued activity			
Sales revenues	6.2	29,368	30,462
Prime sales costs		(25,000)	(27,159)
Gross profit (loss) on sales		4,368	3,303
Selling expenses		(1,612)	(1,188)
General administrative costs		(3,238)	(3,248)
Other operating revenues		1,787	1,768
Other operating expenses		(1,653)	(11,576)
Profit (loss) on investments		359	(91)
Profit/(loss) on operating activities		11	(11,032)
Financial expenses		(4,329)	(7,321)
Pre-tax loss		(4,318)	(18,353)
Income tax		(234)	(417)
Net loss on continued activity for the financial year		(4,552)	(18,770)
including:			
Stockholders of the parent entity		(4526)	(18,737)
Non-controlling stockholders		(26)	(33)
Net loss for the financial year		(4,552)	(18,770)
Net loss		(4,552)	(18,770)
Other net total income		-	-
Total income		(4,552)	(18,770)
including:			
Stockholders of the parent entity		(4526)	(18,737)
Non-controlling stockholders		(26)	(33)
Loss on 1 stock			
Basic (PLN)	6.7	(0.23)	(0.11)
Diluted (PLN)	6.7	(0.23)	(0.11)

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

Bożena Wincentowicz
/person responsible for
accounting records/

Interim abridged consolidated balance sheet

As per 31 December 2015

<i>in PLN thousand</i>	Note	30-Jun-15	31-Dec-14
Assets			
Fixed assets			
Tangible fixed assets		18,395	19,332
Intangible assets		6,697	5,103
Investment properties		75,814	79,985
Other long-term assets		476	607
Deferred income tax assets		514	526
Total fixed assets		101,896	105,553
Current assets			
Inventories	6.4	103,771	98,359
Income tax receivables		5	333
Receivables from supplies and services and other	6.5	8,014	8,807
Short term investments	6.3	-	40
Cash and cash equivalents		14,958	13,482
Total current assets		126,748	121,021
Total assets		228,644	226,574

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/Member of the Board/

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Interim abridged consolidated balance sheet

As per 31 December 2015

in PLN thousand

	Note	30-Jun-15	31-Dec-14
Equity and liabilities			
Equity			
Share capital	6.6	40,030	40,030
Own stocks		(1)	(1)
Reserve capital		104,561	103,624
Retained earnings		(106,795)	(101,338)
Own capital of the parent entity stockholders		37,795	42,315
Non-controlling stocks		(116)	(90)
Total equity		37,679	42,225
Liabilities			
Bank credit and loan liabilities	6.8	21,772	22,489
Bonds liabilities	6.9	34,594	39,724
Liabilities for financial lease		19,147	19,853
Reserves	6.12	4	4
<i>including employee benefits reserves</i>	6.12	4	4
Deferred tax liability		225	233
Other liabilities	6.10	17,126	17,405
Total long-term liabilities		92,868	99,708
Bank credit and loan liabilities	6.8	17,927	19,060
Bonds liabilities	6.9	17,160	9,361
Liabilities for financial lease		1,073	959
Liabilities due to income tax		204	375
Liabilities from supplies and services and other	6.10	29,696	30,906
Reserves	6.12	2,907	2,051
<i>including employee benefits reserves</i>	6.12	200	160
Deferred income	6.13	29,130	21,929
<i>including subsidies</i>	6.13	8,863	8,399
Total short-term liabilities		98,097	84,641
Total liabilities		190,965	184,349
Total equity and liabilities		228,644	226,574

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Interim abridged consolidated cash flow statement

	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14
<i>in PLN thousand</i>		
Cash flows from operating activities		
Net loss for the period	(4,552)	(18,770)
<i>Corrections</i>		
Amortization	937	1,109
Income due to interest	(23)	(38)
Change of fair value of the investment properties	-	135
Financial expenses	4,036	4,905
(Profit).Loss on investment activities	(7)	(82)
Exchange gains (losses)	(1,258)	-
Profit on sales of investment properties	(68)	490
Change in inventory	(5,412)	13,495
Change in receivables due to deliveries and services and other	793	5,833
Change in reserves and related assets	856	3,723
Change in short-term liabilities and other, excluding loans	(1,066)	(4,501)
Change in future revenues	7,201	(8,612)
Net cash generated from operating activity	1,437	(2,313)
Cash flows from investment activities		
Receipts from sales of intangible assets and tangible fixed assets	32	376
Receipts from sales of investment property	4,228	3,450
Receipts from sales of financial assets	50	-
Purchase of investment property	-	(53)
Purchase of intangible assets and tangible fixed assets	(1,989)	(1,980)
Paid loans	-	4,871
Net cash from investment activity	2,321	6,371
Cash flows from financial activities		
Net inflows from issuance of bonds	6,500	9,060
Credits and loans incurred	305	747
Expenses for repayment of credits and loans	(2,215)	(5,770)
Payment of liabilities arising from financial leases	(386)	(3,506)
Paid interest	(3,215)	(3,089)
Redemption of bonds	(4,106)	-
Other inflows from financial activities	941	-
Other financial receipts	(106)	-
Net cash from financial activity	(2,282)	(2,558)
Total net cash flows	1,476	1,500
Cash and cash equivalents at the beginning of period	13,482	4,299
Influence of changes due to currency exchange rate differences regarding pecuniary resources and their equivalents	-	-
Cash at the end of the period	14,958	5,799
Cash at the end of the period with limited possibilities of use	12,765	3,325

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Interim abridged consolidated list of changes in equity

For the period from 1 January to 30 June 2015

<i>in PLN thousand</i>	Share capital	Own stocks	Reserve capital	Gains (losses) retained	Own capital of the parent entity shareholders	Non-controlling stocks	Total equity
Equity as at 1 January 2014	33,533	-	80,503	(53,188)	60,848	(17)	60,831
Result for the period	-	-	-	(18,737)	(18,737)	(33)	(18,770)
Total income	-	-	-	-	-	-	-
Division of result of dependent companies	-	-	17,279	(17,279)	-	-	-
Equity as at 30 June 2014	33,533	-	97,782	(89,204)	42,111	(50)	42,061
Equity as at 1 January 2015	40,030	(1)	103,624	(101,338)	42,315	(90)	42,225
Result for the period	-	-	-	(4,526)	(4,526)	(26)	(4,552)
Total income	-	-	-	-	-	-	-
Division of result of dependent companies	-	-	937	(931)	6	-	6
Equity as at 30 June 2015	40,030	(1)	104,561	(106,795)	37,795	(116)	37,679

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/Member of the Board/

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6. Additional information to interim abridged consolidated financial statement

6.1. Reports on segments of activities

Reports on segments of activities is presented in relation to business segments, The Capital Group performs its business activities in the South-East region of Poland. Basic reporting template constitutes a division into business segments and results from the management structure and internal reporting of the Capital Group.

Prices used in settlements among individual segments are based on market prices.

The result of the segment, its assets and liabilities include items which are related to it in a direct manner as well as appropriate items used in common which, on the basis of rational assumptions, may be ascribed to individual segments. Items not ascribed to a segment include mainly: granted loans and pecuniary resources, taken loans and credits together with related costs as well as assets and liabilities due to income tax.

Investment expenditure within the segment constitutes a total cost incurred for purchase of tangible fixed assets including goodwill.

Business segments

The Group distinguishes the following main business segments:

- developer activity,
- floorspace rental,
- production of energy from renewable energy sources,
- retail trade.

Reports on segments of activities (cont'd)

Segments in accordance with MSR 34

<i>in PLN thousand</i>	Developers activity		Floorspace rental		Production of energy from renewable energy sources		Retail trade		Eliminations		Consolidated	
	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14
Continued activity												
Revenues from external recipients	23,138	21,055	3,944	4,828	1,978	2,244	309	2,335		-	29,368	30,462
Revenues from tensions between segments	7,950	242	34	22	156	4		5,757	(8,140)	(6,025)		-
Total revenues from recipients	31,088	21,297	3,978	4,850	2,134	2,248	309	8092	(8,140)	(6,025)	29,368	30,462
Segment result	(246)	385	2,671	3,147	359	(862)	(28)	633		-	2,757	3,303
Other operating revenues											1,787	1,768
Unsubscribed costs											(4,891)	(16,012)
Investment income											359	(91)
Profit from operating activity											11	(11,032)
Financial expenses											(4,329)	(7,321)
Income tax											(234)	(417)
Profit (loss) on continued activity											(4,552)	(18,770)
Other total income												-
Other net total income												-
Total income											(4,552)	(18,770)

Reports on segments of activities (cont'd)

Segments in accordance with MSR 34 (cont'd)

	Developers activity		Floorspace rental		Production of energy from renewable energy sources		Retail trade		Eliminations		Consolidated	
	30-Jun-15	31-Dec-14	30-Jun-15	31-Dec-14	30-Jun-15	31-Dec-14	30-Jun-15	31-Dec-14	30-Jun-15	31-Dec-14	30-Jun-15	31-Dec-14
Segment assets	264,728	139,271	71,369	76,877	28,081	24,428	3,756	4,006	(154,767)	(32,425)	213,166	212,157
Unsubscribed assets											15,478	14,342
Total assets											228,644	226,499
Segment liabilities	222,226	95,592	21,958	31,819	30,810	55,015	5,456	4,404	(154,767)	(32,235)	125,683	154,595
Unsubscribed liabilities											65,282	64,948
Total liabilities											190,965	219,543

6.2. Sales revenues

<i>in PLN thousand</i>	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14
Revenues from sales of apartments	18,607	19,839
Revenues from sales of land	244	1,014
Revenues from sales of unfinished investments	4,200	0
Revenue on rental	4,147	5,556
Revenues from sales of energy and renewable energy sources	890	1,825
Revenues from retail sales of products (footwear)	223	2,171
Revenues from rendering other services	1,057	57
	29,368	30,462

6.3. Short term financial assets (loans granted - capital and interest part)

<i>in PLN thousand</i>	30-Jun-15	30-Jun-14
SWÓJ DOM Siembida	-	590
natural person	-	5
Europrojekt	64	67
KKH Kaszowski	-	74
Lubelska Fundacja Naukowa	-	30
4P Invest Sp. z o.o.	-	24
Fundacja Polska Ekologia	-	4
	64	794

6.4. Inventories

<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
Materials	1,310	908
Currently manufactured products	63,417	88,897
Ready-made products	38,506	13,723
Goods	537	2,470
	103,770	98,359

Division of inventories as at 30 June 2015

<i>in PLN thousand</i>	Materials	Currently manufactured products	Ready-made products	Goods
Lublin Osiedle Marina Investment	-	14,610	868	-
Lublin Apartamenty Misjonarska Investment	-	2,426	240	-
Lublin Miasteczko Wikana Investment	-	2,128	13,584	-
Lublin Niecała Investment	-	3,201	-	-
Lublin Sky House Investment	-	7,043	75	-
Łańcut Osiedle Cetnarskiego Investment	-	-	722	-
Rzeszów Tęczowe Osiedle Investment	-	-	1,159	-
Rzeszów Zielone Tarasy Investment	-	5,073	8,268	-
Rzeszów Podpromie Investment	-	4,505	-	-
Rzeszów Osiedle Panorama Investment	-	1,008	233	-
Janów Lubelski Klonowy Park Investment	-	1,609	126	-
komercyjna w Janowie Lubelskim Investment	-	-	-	234
Przemysł Investment	-	2,830	-	-
Piaseczno Investment	-	2,899	-	-
Zamość Świerkowa Aleja Investment	-	335	4,990	-
Al. Kraśnickie Investment	-	5,841	-	-

Nowy Świat (Oranżeria) Investment	-	-	7,589	-
Krosno Osiedle Generalskie Investment	-	9,011	68	-
Puławy Osiedle Olimpijskie Investment	-	-	385	-
Renewable energy sources	1,310	-	137	-
Retail products	-	-	-	244
Other	-	898	62	59
	1,310	63,417	38,506	537

Value of inventories write-downs did not change in comparison to 31 December 2014

6.5. Receivables from supplies and services and other

<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
Receivables on supplies and services	2,394	2,301
Other receivables	1,749	1,910
Receivables due to taxes	2,955	4,265
Accruals and repayments	915	331
	8,013	8,807

Value of liabilities write-downs by virtue of deliveries and services and other did not change in comparison to 31 December 2014.

6.6. Equity

Structure of equity as per 30 June 2015

Stockholder	Number of owned stocks	Number of votes at the General Meeting	Nominal value of stocks	Share of stocks in equity	Share of votes at the General Meeting
AGIO RB FIZ*	6,320,124	6,320,124	12,640,248	31.58%	31.58%
Ipnihome Limited**	4,935,222	4,935,222	9,870,444	24.66%	24.66%
Dekra Holdings Limited***	3,027,026	3,027,026	6,054,052	15.12%	15.12%
Other entities	5,732,425	5,732,425	11,464,850	28.64%	28.64%
TOTAL:	20,014,797	20,014,797	40,029,594	100.00%	100.00%

* In accordance with the stockholder information of 4 December 2014, with the consideration of Company stocks consolidation which occurred in the Q4 of 2014.

* In accordance with the stockholder information of 5 May 2014, with the consideration of Company stocks consolidation which occurred in the Q4 of 2014.

** Entity controlled by Mr. Adam Buchajski (total number of stocks owned directly and indirectly by Mr. Adam Buchajski is 5,460,037, which authorizes him to exercise 5,460,037 votes at the General Meeting, which constitutes 27.28% of the share in the equity/votes).

* In accordance with the stockholder information of 23 September 2014, with the consideration of Company stocks consolidation which occurred in the Q4 of 2014.

The Company equity is PLN 40,029,594.00 and is divided into 20,014,797 of ordinary bearer stocks of series G and H with the nominal value of PLN 2.00 each.

Changes in stockholders structure of WIKANA S.A. during and after reporting period

During the reporting period as well as until the date of drafting this report, the structure of the Company equity did not change.

Information on paid dividends

Between 1 January 2015 and 30 June 2015 and until the date of drafting this report, the Company did not pay any dividends.

6.7. Earnings per one stock

Basic profit for 1 stock for the period ended on 30 June 2015

Calculation of basic profit for 1 stock for the period ended on 30 June 2015 was made on the basis of net profit for the turnover period attributable to ordinary stockholders of the Company in the following amounts:

	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14
basic profit	(4,552)	(30,945)

and the weighted average number of stocks as at the day of drafting financial statement presented below:

Weighted average number of common stocks

	30-Jun-15	31-Dec-14
Number of common stocks at the beginning of the period	20,014,797	167,665,596
Increase of capital	-	32,482,381
Redemption of stocks	-	(7)
Number of stocks before resplit	-	200,147,970
Number of stocks at the end of the period (fully paid)*	20,014,797	20,014,797
	30-Jun-15	31-Dec-14
Weighted average number of common stocks in the period*	20,014,797	17,692,085
Weighted average number of common shares in the final phase of the period	20,014,797	17,692,085
Basic loss on one stock	-0.23	-1.75
Diluted loss on one stock	-0.23	-1.75

6.8. Bank credit and loan liabilities

In the period covered by this report, no violations of capital and interest installments payments and other conditions of loan agreements occurred other than those that occurred until 31 December 2014. Hence, the loans for which violation of conditions occurred were presented as short-term. Management Board of the Capital Group Parent Entity considers that the aforementioned violations will not result in terminating agreements.

Credits and loans by kind		
<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
Bank loans	24,682	26,560
Loans	15,017	14,989
<i>including:</i>		
Short-term part	17,927	19,060
Long-term part	21,772	22,489
Credits and long-term loans with the payment term until the balance sheet day		
<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
up to 12 months	17,927	19,060
over 1 year up to 3 years	4,361	4,288
over 3 years up to 5 years	3,554	4,676
longer than 5 years	13,857	13,525
Total credits and loans	39,699	41,549
Credits and loans (currency composition)		
<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
in Polish currency	34,907	36,411
in foreign currencies	4,792	5,138
Total credits and loans	39,699	41,549

List of bank credits with the description of overdraft limits

Creditor	Agreement No. and conclusion date	awarded amount of loan in thousand PLN	debt in thousand PLN	payment term	of security
Bank Gospodarki Żywnościowej S.A.	/0005208951/00 07/2011/2807	5,800	426	31/12/2015	
appendix	15/04/2011				capped mortgage on a property in Lublin to the amount of PLN 8 700 000, blank promissory note with the promissory note declaration, power of attorney to the accounts in BGŻ, assignment of rights from the insurance policy
appendix	13/09/2011				
appendix	31/10/2011				
appendix	18/11/2011				
appendix	29/02/2012				
appendix	31/10/2012				
appendix	28/11/2012				
Settlement	20/02/2014				
Deutsche Bank PBC S.A.	KNK/1207991 26/04/2012	4,515	3,474	30/04/2027	Financial deposit equaling EUR 31 thousand; mortgage on property up to the amount of EUR 1 575 000; insurance policy rights assignment; registered pledge on the General Partner's shares; authorization to dispose of other accounts; blank promissory note; statement on submission to enforcement; WIKANA S.A.'s guarantee assignment from the bank guarantee
appendix	06/11/2012				
Deutsche Bank PBC S.A.	KNK/1300999 17/01/2013	1,868	1,317	01/02/2021	Mortgage up to the amount of EUR 675 000 on property of the debtor; assignment of property insurance policy rights equal to the amount not smaller than PLN 5 060 000; registered pledge on shares in Wikana Nieruchomości Sp. z o.o.; blank promissory note guaranteed by WIKANA S.A. statement on submission to enforcement; irrevocable authorization to dispose of the current account and other accounts kept in the Bank; WIKANA S.A.'s guarantee unlimited in time according to Civil Law up to the amount of PLN 675 000; assignment from the bank guarantee issued in order to secure payment on account of rent contracts; establishing a financial deposit at a minimum amount of EUR 21 000
Bank PEKAO S.A.	2004/28 14/12/2004	2,500	675	30/11/2015	Mortgage on property, bill of exchange; authorization to use the bank account
appendix	30/09/2005				
appendix	29/09/2006				
appendix	06/10/2006				
appendix	29/11/2006				
appendix	30/09/2008				
appendix	29/04/2009				
appendix	26/04/2010				
appendix	29/04/2011				
appendix	30/04/2012				
appendix	30/04/2013				
appendix	29/11/2013				
appendix	29/11/2013				
appendix	27/03/2014				
appendix	30/07/2014				
appendix	27/11/2014				

Bank Gospodarstwa Krajowego	12001745/233/2000 15/12/2000	1,719	1,658	20/08/2045	Capped mortgage up to the amount of PLN 2 579 000 (Nowy Świat – Lublin) Assignment of rights from the financed property insurance policy; assignment of receivables on account of due rents in total up to the amount of PLN 56 000 per year paid in to all bank accounts; insurance contract equaling PLN 150 000
Bank Gospodarstwa Krajowego	12001745/83/2002 24/07/2002	2,900	2,203	25/01/2037	Capped mortgage up to the amount of PLN 5 128 000 (Piaskowa – Kraśnik) Assignment of rights from the financed property insurance contract Assignment of receivables on account of due rents in total up to the amount of PLN 124 000 per year paid in to all bank accounts
Bank Gospodarstwa Krajowego	12001745/152/2002 27/09/2002	4,000	3,822	25/12/2038	Capped mortgage up to the amount of PLN 6 600 000 (Willowa I – Lublin) Assignment of rights from the financed property insurance contract Assignment of receivables on account of due rents in total up to the amount of PLN 171 000 per year paid in to all bank accounts
Bank Gospodarstwa Krajowego	12001745/64/2003 27/05/2003	7,300	4,867	25/08/2030	Capped mortgage up to the amount of PLN 10 950 000 (Willowa II - Lublin) Assignment of rights from the financed property insurance contract Assignment of receivables on account of due rents in total up to the amount of PLN 335 000 per year paid in to all bank accounts
Bank Gospodarstwa Krajowego	12001745/1058/2006 05/09/2006	2,454	1,672	25/04/2030	Capped mortgage up to the amount of PLN 3 681 000 (Rumiankowa - Kraśnik) Assignment of rights from the financed property insurance contract Assignment of receivables on account of due rents in total up to the amount of PLN 120 000 per year paid in to all bank accounts
Bank Gospodarstwa Krajowego	12001745/1059/2006 05/09/2006	4,164	2,874	25/07/2030	Capped mortgage up to the amount of PLN 6 246 000 (Kaskadowa - Lublin) Assignment of rights from the financed property insurance contract Assignment of receivables on account of due rents in total up to the amount of PLN 196 000.00 per year paid in to all bank accounts
Bank Ochrony Środowiska S.A.	S/94/07/2012/144/K/INW/EKO/EKO 13.09.2012	7,420	1,694	15/12/2022	Mortgage up to the amount of PLN 11 130 000 on property belonging to a natural person; a consent has not been granted free of charge, the mortgage has been established up to the amount of PLN 11 130 000 on property belonging to the debtor, assignment of rights from insurance policy of property on which the mortgage has been established, authorization to dispose of the debtor's current account run by the bank, blank promissory note guaranteed by WIKANA S.A.
Total		50,395	24,682		

List of loans

Lender	Agreement conclusion date	granted amount of loan in thousand PLN	debt in thousand PLN	payment term	of security			
Agnieszka Buchajska	05/07/2013	300	349	31/12/2015	promissory note	issued	by	the Borrower
	22/05/2013	70	76	31/12/2015	promissory note	issued	by	the Borrower
	10/03/2014	88	93	31/03/2016	promissory note	issued	by	the Borrower

Renale Management Limited	13/09/2013	3,530	3,096	31/12/2015	promissory note issued by the Borrower
	04.03.2014	150	159	31/03/2016	promissory note issued by the Borrower
Finsano Consumer Finance	07/02/2013	2,000	436	30/11/2015	registered pledge on 2 918 shares of the TBS Nasz Dom Sp. z o.o., contractual mortgage up to PLN 3 000 000 declaration of the borrower on submission to enforcement with regard to the highest security sum of PLN 2 320 000
Ipnihome Limited	30/10/2012	1,300	1,110	31/12/2015	blank promissory note issued by the Borrower
	04.03.2014	100	106	31/03/2016	blank promissory note issued by the Borrower
	28/02/2014	100	107	28/02/2016	blank promissory note issued by the Borrower
Narodowy Fundusz Ochrony Środowiska i Gospodarki Wodnej	231/2011/Wn03/OA-MO-KU/P 14/06/2011	11,230	2,928	20/12/2018	Promissory note, property mortgage, cession of rights, registered pledge
appendix	20/02/2012				
appendix	13/08/2012				
appendix	28/09/2012				
Sanwil Holding S.A.	21/11/2013	700	765	31/01/2016	promissory note issued by the Borrower
	03/07/2013	357	400	31/12/2015	
Sanwil Holding S.A.	30/12/2013	1,000	1,094	31/01/2016	promissory note issued by the Borrower
Sanwil Holding S.A.	03.07.2012	2,000	2,461	31/12/2015	promissory note issued by the Borrower
	31/08/2012				
	29/03/2013				
	31.12.2013				
	30/06/2014				
AGIO RB FIZ	13/09/2014	6,040	1,343	31/08/2015	promissory note issued by the Borrower
BIOWAT	04/02/2015	275	275	31/12/2015	
	23/04/2015				
natural persons			219		none
Total		29,280	15,017		

6.9. Bonds liabilities

<i>in PLN thousand</i>	01-Jan-15 30-Jun-15	01-Jan-14 31-Dec-14
Gross liability due to bonds for the beginning of the period	49,565	29,260
Inflows from bonds convertible into stocks	6,500	25,060
Issuance costs		(107)
Net inflows from bonds	6,500	24,953
Bonds issuance cost settled in time	(276)	(460)
Accrued interest included in financial costs	2511	1,510
Redemption of bonds with interest	(6,546)	(6,178)
Total	51,754	49,085
Short-term part	17,159	9,361
Long-term part	34,595	39,724
Net liability due to bonds for the end of the period	51,754	49,085

Debt financial instruments according to type

	Nominal value	Interest rate	Guarantees/security	Due date
Class A ordinary debentures issued by Wikana S.A.	20,530	WIBOR 6M + margin	Contractual joint mortgage up to the amount of PLN 46 800 000	7/18/2016
Class B ordinary debentures issued by WIKANA S.A.	7,612	WIBOR 6M + margin	unsecured	1/18/2017
Class A ordinary debentures issued by Wikana Property Omega Spółka z ograniczoną odpowiedzialnością SKA	4,000	WIBOR 6M + margin	Contractual joint mortgage up to the amount of PLN 6 000 000 registered pledge up to the amount of PLN 6 000 000, guarantee WIKANA S.A.	1/20/2016
Class A ordinary debentures issued by Wikana Property Omega Spółka z ograniczoną odpowiedzialnością SKA	6,000	WIBOR 6M + margin	Contractual joint mortgage up to the amount of PLN 9 000 000, registered pledge up to the amount of PLN 9 000 000, guarantee WIKANA S.A.	6/22/2016
Class A ordinary debentures issued by Wikana Meritum Corylus Spółka z ograniczoną odpowiedzialnością SKA (formerly Wikana Property Corylus Spółka z ograniczoną odpowiedzialnością SKA)	17,857	Fixed interest rate	statement on submission to enforcement, registered pledge on shares of Wikana S.A. subsidiary companies, contractual mortgage up to the amount of PLN 1 000 000 on property of Wikana S.A.; contractual mortgages up to the amount of 26 786 000 PLN on property on which chosen development investments are carried out	12/16/2016

Liabilities due to bonds according to payment term

<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
up to 12 months	17,159	9,361
over 1 year up to 3 years	34,595	39,724
over 3 years up to 5 years	-	-
longer than 5 years	-	-
Bonds liabilities	51,754	49,085

6.10. Liabilities from supplies and services and other liabilities

<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
Other long-term liabilities	17,126	17,405
Deposits withheld - long-term part	1,779	1,777
Settlement of loan redemption and participation - long-term part	9,092	9,137
Submitted long-term participations	6,255	6,311
Other long-term liabilities	-	180
Liabilities from supplies and services and other short-term liabilities	29,697	30,906
Liabilities from supplies and services	15,424	15,173
Depasits retained - short-term part	999	940
Public law liabilities	7,452	8,335
Other liabilities	3,416	5,606
Prepayments and accruals	1,825	117
Settlement of loan redemption and participation - short-term part	100	100
Liabilities to do purchase of fixed assets	480	635
Total	46,822	48,311

6.11. Conditional liabilities

WIKANA Capital Group has conditional liabilities due to credits, loans and issued bonds. Information on incurred conditional liabilities due to aforementioned items were included in the note 6.8 and 6.9. The level of conditional liabilities in the WIKANA Capital Group did not change between 1 January 2015 and 30 June 2015 and until the day of publication of this report.

6.12. Reserves

in PLN thousand	Legal	Liabilities	Employee	Total
Value as per 31 December 2015	1,540	351	164	2,055
Increases/Creations	-	1,357	40	1,397
Decreases/Uses	-306	-235	-	-541
Value as per 31 June 2015	1,234	1,473	204	2,911
Long-term part	0	0	4	4
Short-term part	1,234	1,473	200	2,907
	1,234	1,473	204	2,911
Value as per 31 December 2014	1,540	351	164	2,055
Long-term part	-	-	4	4
Short-term part	1,540	351	160	2,051

6.13. Deferred income

Deferred income mainly consist of prepayments from contractors due to purchase of flats and accrued interest on delayed payments. Prepayments received from contractors are presented in the division into projects indicated below. Besides, the item indicates subsidy in the amount of PLN 8,863 thousand and other items in the amount of PLN 5 thousand.

in PLN thousand	30-Jun-2015	31-Dec-2014
Sky House Investment	1,517	2,423
Zielone Tarasy Investment	570	4,112
Osiedle Marina investment	3,108	1,353
Świerkowa Aleja Investment	2,374	2,207
Miasteczko Wikana Investment	7,277	1,583
Osiedle Panorama Investment	-	19
Osiedle Generalskie Investment	3,899	492
Nowy Świat (Oranżeria) w Lublinie Investment	-	423
Tęczowe Osiedle Investment	40	45
Kamienica Misjonarska Investment	92	-
Subsidies	8,863	8,399
advance payments in virtue of sale of land	1,385	873
Other	5	-
	29,130	21,929

6.14. Remuneration for the members of the Board and Supervisory Board

The Capital Group, apart from basic remuneration and payments to the benefit of Social Insurance Institution (retirement benefit premiums), also pays to the benefit of management staff remuneration on the basis of service agreement and remuneration due to performing the function of the Board Member.

in PLN thousand	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14
Robert Pydzik	61	54
Agnieszka Maliszewska	48	20
Sławomir Horbaczewski	-	256
Sylwester Bogacki	-	189
Krzysztof Szaliłow	-	60
Tomasz Demendecki	-	23
Remuneration for management	109	602

<i>in PLN thousand</i>	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14
<i>Agnieszka Buchajska</i>	26	15
<i>Adam Buchajski</i>	15	15
<i>Tomasz Filipiak</i>	4	15
<i>Tomasz Dukala</i>	15	10
<i>Krzysztof Misiak</i>	15	15
<i>Piotr Zawislak</i>	-	5
<i>Robert Buchajski</i>	16	-
<i>Jakub Leonkiewicz</i>	11	-
Remuneration of the Supervisory Board	102	75

6.15. Transactions with associated entities

Other transactions with related entities

Related entities include entities controlled by the stockholders and the members of the Board.

<i>in PLN thousand</i>	Transaction value in the periodŁ		Unsettled balance as at	
	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14	30-Jun-15	30-Jun-14
<i>Agnieszka Buchajska</i>	34	118	2	333
Sale of products and services	34	118	2	333

	Transaction value in the periodŁ		Unsettled balance as at	
	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14	30-Jun-15	30-Jun-14
<i>Agnieszka Buchajska</i>	271	208	604	507
Purchase of products and services	271	208	604	507

<i>in PLN thousand</i>	Unsettled balance as at 31-Dec-14	Transaction value in the period				Unsettled balance as at 30-Jun-15
		Granting	Capital repayment	Accrual of interest	Interest repayment	
<i>Buchajska Agnieszka</i>	558	-	-	15	-	573
<i>Buchajski Adam</i>	43	-	-	-	-	43
<i>Sanwil Holding</i>	4,534	446	-	185	(446)	4,719
<i>Renale Management</i>	3,151	-	-	105	-	3,256
<i>Finsano Consumer</i>	800	-	(364)	-	-	436
<i>Ipnihome Limited</i>	1,281	-	-	43	-	1,324
<i>AGIO RB FIZ</i>	1,312	-	-	32	-	1,344
Received loans (capital and interest)	11,679	446	(364)	380	(446)	11,695

<i>in PLN thousand</i>	Transaction value in the periodŁ		Unsettled balance as at	
------------------------	-------------------------------------	--	-------------------------	--

	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14	30-Jun-15	31-Dec-14
<i>Ipnihome Limited</i>	-	-	270	270
<i>Buchajski Adam</i>	-	-	179	179
<i>Misiak Krzysztof</i>	-	-	210	210
<i>Buchajska Agnieszka</i>	-	-	50	50
<i>FIZ WIKANA</i>	-	-	7	7
<i>Zambud</i>	-	-	1825	1825
Other liabilities	-	-	2,541	2,541

6.16. Events succeeding balance date

On July 17, 2015 a dependent company of the Dominating Entity: Wikana Property Spółka z ograniczoną odpowiedzialnością PANORAMA Spółka Komandytowo-Akcyjna concluded with SKANSKA S.A. a contract on the performance of construction works consisting in the construction of an apartment building OPV with installations, connections and ground development, carried out within the scope of the next investment stage named „Osiedle Panorama” in Rzeszów. The deadline for the Contract performance was established for July 2016. The remuneration for the object of the contract is flat and amounts to PLN 4 300 000 net.

On August 14, 2015 a company dependent on the Dominating Entity: Wikana Property Spółka z ograniczoną odpowiedzialnością ACER Spółka Komandytowo-Akcyjna based in Lublin concluded with BUD-RIM DEVELOPMENT spółka z ograniczoną odpowiedzialnością Bis spółka komandytowo-akcyjna spółka jawna based in Piaseczno a contract for the sale of a property (along with construction documentation) located in Piaseczno, Mazowieckie Province constituting a property of the Company for the price of PLN 3 500 000 net.

Accounting value of the aforementioned assets in the Company's ledger amounted to: PLN 2.899.203,92

Aside from the above-mentioned event in the period from the balance sheet date to the date of the six-month report publication there were no other significant events in the Capital Group.

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

Bożena Wincentowicz
/person responsible for
accounting records/

7. Interim abridged individual financial statement

Interim abridged individual financial statement of total income

For the period from 1 January 2015 to 31 June 2015

<i>in PLN thousand</i>	Note	01-Jan-15	01-Jan-14
Continued activity		30-Jun-15	30-Jun-14
Sales revenues		7,231	15,610
Prime sales costs		(7,124)	(13,704)
Gross profit (loss) on sales		107	1,906
Selling expenses		(452)	(385)
General administrative costs		(1,084)	(1,848)
Other operating revenues		648	1,108
Other operating expenses	2	(169)	(6,178)
Investment income		436	456
Loss on operating activities		(514)	(4,941)
Share in profits of co-subsiaries and associated entities		-	--
Financial expenses		(1,590)	(3,207)
Pre-tax loss		(2,104)	(8,148)
Income tax		-	-
Continued activity net loss		(2,104)	(8,148)
Discontinued activity		-	-
Net profit/loss on discontinued activity		-	-
Net loss		(2,104)	(8,148)
Other net total income		-	-
Total income		(2,104)	(8,148)
Basic (PLN)		(0.11)	(0.05)
Diluted (PLN)		(0.11)	(0.05)

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

Bożena Wincentowicz
/person responsible for
accounting records/

Interim abridged individual balance sheet

As per 31 June 2015			
<i>in PLN thousand</i>	Note	30-Jun-15	31-Dec-14
Assets			
Fixed assets			
Tangible fixed assets		135	161
Intangible assets		164	308
Investment properties		5,274	9,365
Granted loans		25,069	25,199
Other long-term investments		9,665	9,716
Other long-term assets		3,441	
Total fixed assets		43,748	44,749
Current assets			
Inventories	8.1	31,152	32,007
Receivables from supplies and services and other		22,683	25,508
Cash and cash equivalents		39	81
Total current assets		53,874	57,596
Total assets		97,622	102,345

Robert Pydzik
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Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

Bożena Wincentowicz
/person responsible for
accounting records/

Interim abridged individual balance sheet

As per 31 June 2015			
<i>in PLN thousand</i>	Note	30-Jun-15	31-Dec-14
Equity and liabilities			
Equity			
Share capital		40,030	40,030
Own shares		(1)	(1)
Reserve capital		67,068	67,068
Gains (losses) retained		(68,350)	(66,245)
Equity		38,747	40,852
Total equity		38,747	40,852
Liabilities			
Bank credit and loan liabilities		1,842	3,045
Reserves	8.2	4	4
<i>including employee benefits reserves</i>		4	4
Bonds liabilities		7,881	19,789
Other long-term liabilities		4,116	779
Total long-term liabilities		13,843	23,617
Bank credit and loan liabilities		8,408	8,842
Bonds liabilities		16,776	9,011
Liabilities from supplies and services and other		18,260	17,663
Reserves	8.2	1,364	1,386
<i>including employee benefits reserves</i>		140	100
Deferred income	8.3	224	974
Total short-term liabilities		45,032	37,876
Total liabilities		58,875	61,493
Total equity and liabilities		97,622	102,345

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

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accounting records/

Interim abridged individual Cash Flow Statement

<i>in PLN thousand</i>	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14
Cash flows from operating activities		
Net loss for the period	(2,104)	(8,148)
<i>Corrections</i>		
Amortization	170	129
Revenues from interest and shares in profits (dividends)	(1,272)	(1,807)
Change of fair value of the investment properties	2	2
Profit on sales of investment properties	(66)	-
Financial expenses	1,272	2,729
Profit on fixed assets sales	-	(15)
Change in inventory	855	14,438
Change in receivables due to deliveries and services and other	(2,871)	3,831
Change in reserves and related assets	(22)	3,289
Change of status of short-term liabilities and other excluding credits and lease	4,795	1,620
Change in future revenues	(750)	(14,501)
Net cash from operating activity	9	1,567
Cash flows from investment activities		
Interest received	64	-
Receipts from sales of intangible assets and tangible fixed assets		15
Inflows from sale of investment properties	4,228	-
Purchase of intangible assets and tangible fixed assets	-	(74)
Purchase of financial assets	-	(293)
Sales of financial assets	44	-
Granted loans	(2,352)	(13)
Repayment of granted loans	5,274	26
Net cash from investment activity	7,258	(339)
Cash flows from financial activities		
Redemption of bonds	(4,106)	-
Credits and loans incurred	285	-
Expenses for repayment of credits and loans	(1,725)	408
Payment of liabilities arising from financial leases	-	(262)
Paid interest	(1,763)	(2)
Other financial expenses	-	(1,615)
Net cash from financial activity	(7,309)	(1,471)
Total net cash flows	(42)	(243)
Cash and cash equivalents at the beginning of period	81	349
Cash at the end of the period	39	106
Cash at the end of the period with limited possibilities of use	39	106

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

Bożena Wincentowicz
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accounting records/

Interim abridged individual list of changes in equity

For the period from 1 January to 30 June 2015

	Note				
<i>in PLN thousand</i>	Share capital	Own shares	Reserve capital	Gains (losses) retained	Total equity
Equity as at 1 January 2014	33,533	-	61,225	(52,625)	42,133
Result share	-	-	-	-	-
Result for the period	-	-	-	(8,148)	(8,148)
Total income	-	-	-	-	-
Equity as at 31 June 2014	33,533	-	61,225	(60,773)	33,985
Equity as at 1 January 2015	40,030	(1)	67,068	(66,245)	40,851
Result share	-	-	-	-	-
Result for the period	-	-	-	(2,104)	(2,104)
Total income	-	-	-	-	-
Equity as at 30 June 2015	40,030	(1)	67,068	(68,349)	38,747

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

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8. Additional information to interim abridged individual financial statement

8.1. Inventories

<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
Currently manufactured products	30,506	31,378
Ready-made products	646	629
	31,152	32,007

Division of inventories as at 30 June 2015

<i>in PLN thousand</i>	Currently manufactured products	Ready- made products
Lublin Osiedle Marina Investment	2,615	289
Lublin Apartamenty Misjonarska Investment	2,426	240
Łańcut Osiedle Cetnarskiego Investment	-	28
Rzeszów Zielone Tarasy Investment	4,865	-
Rzeszów Osiedle Panorama Investment	-	27
Niecała Lublin Investment	3,201	-
Przemysł Investment	2,830	-
Lublin Kraśnicka Investment	5,841	-
Sky House Lublin Investment	4,223	-
Podpromie Rzeszów Investment	4,505	-
Other	0	62
	30,506	646

Value of inventories write-downs did not change in comparison to 31 December 2014

8.2. Reserves

	Legal	Liabilities	Employee	Total
<i>in PLN thousand</i>				
Value as per 31 December 2015	400	886	104	1,390
Increases/Creations		0	40	40
Decreases/Uses	-62	0	0	-62
Value as per 31 June 2015	338	886	144	1,368
Short-term part	338	886	140	1,364
Long-term part	0	0	4	4
	338	886	144	1,368
Value as per 31 December 2014	400	886	104	1,390
Short-term part	400	886	100	1,386
Long-term part	0	0	4	4
	400	886	104	1,390

8.3. Deferred income

Deferred income mainly consist of prepayments from contractors due to purchase of flats and accrued interest on delayed payments. Prepayments received from contractors considered the projects:

<i>in PLN thousand</i>	30-Jun-15	31-Dec-14
Kamienica Misjonarska Investment	93	-
advance payments in virtue of sale of land	-	747
Subsidies	126	227
Other	5	-
	224	974

8.4. Transactions with associated entities

Other transactions with related entities

Related entities include entities controlled by the stockholders and the members of the Board.

<i>in PLN thousand</i>	Transaction value in the period:		Unsettled balance as at	
	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14	30-Jun-15	31-Dec-14
Sale of products and services				
<i>TBS "Nasz Dom" Sp. z o.o.</i>	99	14	137	290
<i>Wikana Nieruchomości Sp. z o.o. in liquidation</i>	16	16	7	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością KROSNO S.K.A.</i>	24	3	521	764
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością LEGNICA S.K.A.</i>	25	7	12	18
<i>Zielone Tarasy S.A.</i>	20	9	128	173
<i>Multiserwis S.A.</i>	26		54	28
<i>Wikana Project Sp. z o.o.</i>	39	20	16	410
<i>Wikana Management Sp. z o.o.</i>	10		5	67
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością 02 S.K.A.</i>	8	7	4	105
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością 03 MIASTECZKO S.K.A.</i>	62	10	25	3,125
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością 04 OSIEDLE S.K.A.</i>	23	7	10	25
<i>Wikana Bioenergia Sp. z o.o.</i>	68	5	124	280
<i>Wikana Bioenergia Spółka z ograniczoną odpowiedzialnością 01 S.K.A.</i>	6	3	29	23
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością KOMERC S.K.A.</i>	83	7	36	17
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością 05 MARINA S.K.A.</i>	77	7	5,218	5,313
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością ALBA S.K.A.</i>	31	7	15	5
<i>Wikana Property Sp. z o.o.</i>	40	19	321	289
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością BETA S.K.A.</i>	5	7	53	56
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością DELTA S.K.A.</i>	45	7	14	687
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością PODPROMIE S.K.A.</i>	5	-	2	5

<i>Wikana Property Spółka z ograniczoną odpowiedzialnością ZIELONE TARASY S.K.A.</i>	5	-	3	196
<i>Wikana Meritum Spółka z ograniczoną odpowiedzialnością LAMDA S.K.A.</i>	1,539	7	1,539	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością PANORAMA S.K.A.</i>	1,168	-	1,161	409
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością SALIX S.K.A.</i>	5	-	2	2
<i>Wikana Meritum Spółka z ograniczoną odpowiedzialnością ALFA S.K.A.</i>	23	9	23	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością ACER S.K.A.</i>	13	1	21	454
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością BETULA S.K.A.</i>	10	1	2,244	2,265
<i>Wikana Meritum Spółka z ograniczoną odpowiedzialnością CORYLUS S.K.A.</i>	64	1	63	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością ZETA S.K.A.</i>	4	1	-	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością SIGMA S.K.A.</i>	5	1	2	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością ROSA S.K.A.</i>	5	1	2	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością GAMMA S.K.A.</i>	5	1	2	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością JOTA S.K.A.</i>	12	1	10	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością KAPPA S.K.A.</i>	23	1	4,296	4,443
<i>Wikana Meritum Spółka z ograniczoną odpowiedzialnością LARIX S.K.A.</i>	103	1	3,793	4,427
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością MAGNOLIA S.K.A.</i>	5	1	2	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością OMEGA S.K.A.</i>	92	9	26	-
<i>Wikana Property Spółka z ograniczoną odpowiedzialnością OMIKRON S.K.A.</i>	34	1	34	75
<i>Wikana Meritum Sp. z o.o.</i>	5	-	5	-
<i>Prim Sp. z o.o. w organizacji</i>	1	-	1	-
<i>Agnieszka Buchajska</i>	-	-	2	2
Sale of products and services	3,833	699	19,962	23,953

in PLN thousand	Transaction value in the period		Unsettled balance as at	
	01-Jan-15 30-Jun-15	01-Jan-14 30-Jun-14	30-Jun-15	31-Dec-14
Purchase of products and services				
Multiserwis S.A.	-	-	2	2
TBS "Nasz Dom" Sp. z o.o.	-	7	-	-
Wikana BIOENERGIA Spółka z ograniczoną odpowiedzialnością 01 S.K.A.	-	4	-	-
Wikana Nieruchomości Sp. z o.o. w likwidacji	-	8	-	39
Wikana Project Sp. z o.o.	1	27	-	113
Wikana Management Sp. z o.o.	159	-	62	39
Wikana Property Spółka z ograniczoną odpowiedzialnością 02 S.K.A.	-	-	685	858
Wikana Property Spółka z ograniczoną odpowiedzialnością KOMERC S.K.A.	-	3	-	1
Wikana Property Spółka z ograniczoną odpowiedzialnością LEGNICA S.K.A.	-	-	-	91
Wikana Property Spółka z ograniczoną odpowiedzialnością 04 OSIEDLE S.K.A.	-	1	-	17
Wikana Property Spółka z ograniczoną odpowiedzialnością 05 MARINA S.K.A.	10	8,785	13,480	13,569
Wikana Property Spółka z ograniczoną odpowiedzialnością KROSNO S.K.A.	-	3	-	1
Wikana Property Sp. z o.o.	56	178	15	25
Wikana Property Spółka z ograniczoną odpowiedzialnością PANORAMA S.K.A.	-	-	-	20
Wikana Meritum Spółka z ograniczoną odpowiedzialnością ALFA S.K.A.	-	2	-	-
Wikana Property Spółka z ograniczoną odpowiedzialnością JOTA S.K.A.	4	-	2	-
Wikana Meritum Spółka z ograniczoną odpowiedzialnością LARIX S.K.A.	969	-	958	-
Wikana Property Spółka z ograniczoną odpowiedzialnością OMEGA S.K.A.	-	-	-	70
Agnieszka Buchajska	113	-	357	449
Purchase of products and services	1,312	9,018	15,561	15,294

	Unsettled balance as at	Transaction value in the period				Unsettled balance as at
	31-Dec-14	Granting	Capital repayment	Accrual of interest	Interest repayment	30-Jun-15
Granted loans (capital and interest)						
Wikana Bioenergia Sp. z o.o.	3,536	713	-	115	-	4,363
Wikana Property Spółka z ograniczoną odpowiedzialnością ALBA S.K.A.	5	970	(147)	8	-	837
Wikana Bioenergia Spółka z ograniczoną odpowiedzialnością 01 S.K.A.	140	7	-	2	-	149
Wikana Property Sp. z o.o.	1,259	298	(30)	37	-	1,564
Wikana Management Sp. z o.o.	58	379	(12)	7	-	431
Wikana Property Spółka z ograniczoną odpowiedzialnością KROSNO S.K.A.	316	-	(75)	4	-	245
Wikana Property Spółka z ograniczoną odpowiedzialnością PANORAMA S.K.A.	447	123	(255)	7	-	322
Wikana Property Spółka z ograniczoną odpowiedzialnością KOMERC S.K.A.	3,683	4,764	(4,764)	809	-	4,493
Wikana Property Spółka z ograniczoną odpowiedzialnością LEGNICA S.K.A.	8,717	-	(3,792)	94	-	5,019
Wikana Nieruchomości Sp. z o.o. in liquidation	245	-	(183)	1	(64)	-
Wikana Property Spółka z ograniczoną odpowiedzialnością DELTA S.K.A.	10	-	-	-	-	10
Wikana Property Spółka z ograniczoną odpowiedzialnością Zielone Tarasy S.K.A.	72	15	(10)	1	-	79
Zielone Tarasy S.A.	159	144	-	5	-	309
Wikana Property Spółka z ograniczoną odpowiedzialnością 02 S.K.A.	4	5	-	2	-	11
Wikana Property Spółka z ograniczoną odpowiedzialnością 03 MIASTECZKO S.K.A.	128	-	-	2	-	129
WIKANA Property Spółka z ograniczoną odpowiedzialnością 04 OSIEDLE S.K.A.	-	43	(20)	7	-	30
Wikana Property Spółka z ograniczoną odpowiedzialnością 05 MARINA S.K.A.	1,090	345	-	49	-	1,483
Wikana Property Spółka z ograniczoną odpowiedzialnością SALIX S.K.A.	-	96	-	9	-	105
Wikana Property Spółka z ograniczoną odpowiedzialnością OMEGA S.K.A.	-	11	(11)	-	-	-
Wikana Meritum Spółka z ograniczoną odpowiedzialnością ALFA S.K.A.	-	101	-	4	-	105
Wikana Meritum Spółka z ograniczoną odpowiedzialnością LAMDA S.K.A.	5,311	82	(150)	107	-	5,349
Wikana Meritum Spółka z ograniczoną odpowiedzialnością LARIX S.K.A.	-	35	-	1	-	36
Wikana Property Spółka z ograniczoną odpowiedzialnością OMIKRON S.K.A.	20	-	(20)	0	-	0
Granted loans (capital and interest)	25,199	8,131	(9,468)	1,272	(64)	25,069

in PLN thousand	Unsettled balance as at	Transaction value in the period				Unsettled balance as at
	31-Dec-14	Commitments	Capital repayment	Accrual of interest	Interest repayment	30-Jun-15
Received loans (capital and interest)						
Wikana Project Sp. z o.o.	381	-	-279	3	-105	-
Wikana Property Spółka z ograniczoną odpowiedzialnością LEGNICA S.K.A.	19	-	0	-	-	19
TBS "Nasz Dom" Sp. z o.o.	7	-	-7	-	-	-
Wikana Property Spółka z ograniczoną odpowiedzialnością ALBA S.K.A.	46	-	-45	1	-	2
Wikana Property Spółka z ograniczoną odpowiedzialnością 04 OSIEDLE S.K.A.	239	100	-157	1	-103	80
Multiserwis S.A.	1,243	-	-	20	-	1263
Wikana Property Spółka z ograniczoną odpowiedzialnością BETA S.K.A.	53	-	-48	1	-	6
Wikana Property Spółka z ograniczoną odpowiedzialnością DELTA S.K.A.	555	-	-550	6	-	11
Wikana Property Spółka z ograniczoną odpowiedzialnością SALIX S.K.A.	70	-	-6	1	-	65
Wikana Property Spółka z ograniczoną odpowiedzialnością BETULA S.K.A.	1	-	-	-	-	1
Wikana Property Spółka z ograniczoną odpowiedzialnością CORYLUS S.K.A.	1	-	-	-	-	1
Wikana Property Spółka z ograniczoną odpowiedzialnością ACER S.K.A.	1	-	-1	-	-	-
Wikana Property Spółka z ograniczoną odpowiedzialnością GAMMA S.K.A.	1	40	-3	1	-	39
Wikana Meritum Spółka z ograniczoną odpowiedzialnością ALFA S.K.A.	-	-	-	-	-	-
Wikana Property Spółka z ograniczoną odpowiedzialnością KAPPA S.K.A.	2	-	-	-	-	2
Wikana Property Spółka z ograniczoną odpowiedzialnością JOTA S.K.A.	15	-	-14	-	-1	-
Wikana Property Spółka z ograniczoną odpowiedzialnością ZETA S.K.A.	12	-	-12	-	-	-
Wikana Property Spółka z ograniczoną odpowiedzialnością OMIKRON S.K.A.	-	155	-	3	-	158
Wikana Property Spółka z ograniczoną odpowiedzialnością ROSA S.K.A.	15	-	-6	-	-	9
Wikana Property Spółka z ograniczoną odpowiedzialnością MAGNOLIA S.K.A.	13	-	-4	-	-	9
Wikana Property Spółka z ograniczoną odpowiedzialnością SIGMA S.K.A.	49	-	-3	1	-	47
Wikana Property Spółka z ograniczoną odpowiedzialnością OMEGA S.K.A.	322	-	-194	3	-	131
Buchajska Agnieszka	338	60	-	11	-	409
Buchajski Adam	43	-	-	-	-	43
Sanwil Holding	1,116	-	-	49	-	1165

<i>Renale Managment</i>	3,152	-	-	103	-	3255
<i>Finsano Consumer</i>	800	-	-364	-	-	436
<i>Ipnihome Limited</i>	1,178	-	-	38	-	1216
<i>AGIO RB FIZ</i>	1,314	-	-	30	-	1344
Received loans (capital and interest)	10,986	355	-1,693	272	-209	9,711

8.5. Events succeeding balance date

During the period from the balance sheet day until the day of publication of the mid-year report, no significant events occurred in the Parent Entity.

Robert Pydzik
/President of the Board/

Agnieszka Maliszewska
/Member of the Board/

Lublin, 31 August 2015

Bożena Wincentowicz
/person responsible for
accounting records/